

SENATE BILL No. 217

February 26, 2013, Introduced by Senators JOHNSON, BIEDA, COLBECK, HOPGOOD, GREGORY, YOUNG, SMITH, WHITMER and HOOD and referred to the Committee on Government Operations.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 15. NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, ALL
2 MONEY AND ASSETS OF THE FUND ARE DECLARED PUBLIC MONEY AND ASSETS
3 AND SHALL BE DISBURSED ONLY AS PROVIDED BY LAW IN AN APPROPRIATION.