

SENATE BILL No. 458

July 31, 2013, Introduced by Senators JONES, SCHUITMAKER, KOWALL, HILDENBRAND and MARLEAU and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding section 7tt.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 7TT. (1) BEGINNING DECEMBER 31, 2013, REAL AND PERSONAL
2 PROPERTY OF AN ELIGIBLE REFINERY IS EXEMPT FROM THE COLLECTION OF
3 TAXES UNDER THIS ACT FOR THE PERIOD PRESCRIBED IN SUBSECTION (2).

4 (2) THE EXEMPTION UNDER SUBSECTION (1) SHALL BEGIN ON DECEMBER
5 31 IN THE YEAR IN WHICH CONSTRUCTION OF THE ELIGIBLE REFINERY IS
6 COMPLETED AND SHALL END ON DECEMBER 30 IN THE YEAR 10 YEARS AFTER
7 THE EXEMPTION BEGAN.

8 (3) AS USED IN THIS SECTION:

9 (A) "ELIGIBLE REFINERY" MEANS A REFINERY THAT WAS NOT IN
10 EXISTENCE OR UNDER CONSTRUCTION ON THE EFFECTIVE DATE OF THE

1 AMENDATORY ACT THAT ADDED THIS SECTION.

2 (B) "REFINERY" MEANS THAT TERM AS DEFINED IN SECTION 5 OF THE
3 MOTOR FUEL TAX ACT, 2000 PA 403, MCL 207.1005.