

SENATE BILL No. 724

December 12, 2013, Introduced by Senator HUNE and referred to the Committee on Appropriations.

A bill to amend 1980 PA 300, entitled
"The public school employees retirement act of 1979,"
by amending sections 69, 69c, 69f, 70, 71, 75, and 76 (MCL 38.1369,
38.1369c, 38.1369f, 38.1370, 38.1371, 38.1375, and 38.1376),
sections 69, 69c, and 70 as amended and section 69f as added by
1989 PA 194, section 71 as amended by 1996 PA 268, section 75 as
amended by 2006 PA 617, and section 76 as added by 1985 PA 91.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 69. (1) ~~As~~ **UNTIL JUNE 30, 2014, AS** a condition for
2 granting membership or prior service credit under this act for out
3 of system public education service, a member shall ~~pay~~ **MEET BOTH OF**
4 **THE FOLLOWING REQUIREMENTS:**

5 **(A) PAY** to the retirement system an amount equal to the amount
6 the member would have contributed pursuant to the schedule
7 governing member contributions in effect at the time of that

1 service had the service been performed under this act or former ~~Act~~
2 ~~No. 136 of the Public Acts of 1945~~ **PA 136**, together with regular
3 interest from the end of the school fiscal year in which service
4 was performed to the semiannual anniversary of the date following
5 the payment. ~~, and shall have~~

6 **(B) HAVE** 5 years of reporting unit service credit under this
7 act or former ~~Act No. 136 of the Public Acts of 1945~~ **PA 136**,
8 following the out of system public education service.

9 **(2)** ~~A UNTIL JUNE 30, 2014, A member shall not be~~ **IS** entitled
10 to a retirement allowance based on out of system public education
11 service that was performed after July 1, 1974, ~~until~~ **IF** the member
12 ~~pays~~ **MEETS BOTH OF THE FOLLOWING REQUIREMENTS:**

13 **(A) PAYS** into the retirement system for that service an amount
14 equal to 5% of the member's full-time or equated full-time
15 compensation earned in the school fiscal year before the school
16 fiscal year in which the application to purchase and payment for
17 the service credit is made, multiplied by the years of that service
18 the member elects to purchase. ~~and unless that~~

19 **(B) THAT** service is followed by 5 years of reporting unit
20 service credit under this act.

21 **(3)** For the purposes of computing payment under this section,
22 the compensation amount used shall not be less than the highest
23 school fiscal year compensation previously earned by the member. If
24 the compensation amount used for computing payment under this
25 section exceeds the member's final average compensation determined
26 at the time of retirement, the payment required under this section
27 shall be recomputed using the member's final average compensation

1 and a refund shall be made based upon the recomputation. Credit
2 provided by this section shall not be used in satisfying the
3 minimum of 10 years of service credit required under this act for a
4 retirement allowance. A person who had employment with a community
5 mental health service program as described in section 6(2) ~~shall~~ **IS**
6 not ~~be~~ subject to the minimum of 10 years of service credit, if the
7 other requirements of this section are met.

8 (4) A member shall not receive more than 15 years of out of
9 system public education service. A member shall not receive more
10 out of system public education service than service performed under
11 this act or former ~~Act No. 136 of the Public Acts of 1945~~ **PA 136**,
12 unless, before July 1, 1974, the member applied for out of system
13 public education service credit based upon payment of contributions
14 for that service credit as required under former ~~Act No. 136 of the~~
15 ~~Public Acts of 1945~~ **PA 136**. The total out of system public
16 education service credited shall be used to compute the member's
17 retirement allowance if the minimum service requirements performed
18 under this act or former ~~Act No. 136 of the Public Acts of 1945~~ **PA**
19 **136** are met.

20 (5) If a member who made payment for out of system public
21 education service dies and a retirement allowance beneficiary has
22 not been designated, or if the member withdraws from service before
23 his or her retirement becomes effective, the payment made by the
24 member **UNDER THIS SECTION** shall be refunded to the member or to the
25 member's refund beneficiary upon request.

26 (6) Out of system public education service shall not be
27 creditable toward retirement under this act if the member is or

1 will be receiving a retirement allowance for the same service from
2 another retirement system.

3 (7) Out of system public education service shall not be
4 creditable under this act unless similar service performed in a
5 reporting unit would be creditable.

6 ~~— (8) Before January 31, 1991, a member may elect to purchase~~
7 ~~service credit as an elementary or secondary teacher at a United~~
8 ~~States armed forces military base in the United States or a foreign~~
9 ~~country upon payment to the retirement board of the actuarial cost.~~

10 (8) BEGINNING JULY 1, 2014, A MEMBER IS NOT ELIGIBLE TO
11 PURCHASE SERVICE UNDER THIS SECTION.

12 Sec. 69c. (1) ~~A-UNTIL JUNE 30, 2014, A~~ member may elect to
13 purchase service credit for service performed as an employee in a
14 nonpublic elementary or secondary educational institution or a
15 nonpublic 2- or 4-year institution of higher education in this
16 state, in other states of the United States, or in the territorial
17 possessions of the United States upon request and presentation of
18 documentation of the employment rendered that is verifiable from
19 official employment or payroll records or other acceptable
20 documentation as determined by the retirement board, and upon
21 payment to the retirement system of the actuarial cost.

22 (2) Before January 31, 1991, a member may elect to purchase
23 service credit for service performed as an employee in a foreign
24 country at a school for United States personnel or dependents of
25 the United States military or United States department of state
26 personnel; service performed as a full-time teacher with the job
27 corps created pursuant to section 422 of part B of title IV of the

1 job training partnership act, Public Law 97-300, ~~29 U.S.C. 1692,~~
2 service performed as a teacher in a trust territory or former trust
3 territory of the United States; or service performed as a teacher
4 on an Indian reservation in this country; upon request and
5 presentation of documentation of the employment rendered that is
6 verifiable from official employment or payroll records or other
7 acceptable documentation as determined by the retirement board, and
8 upon payment to the retirement system of the actuarial cost.

9 (3) Service shall not be credited under this section unless
10 the service being purchased is followed by at least 5 years of
11 reporting unit service credit under this act or former ~~Act No. 136~~
12 ~~of the Public Acts of 1945~~ **PA 136**. Service purchased under this
13 section shall not be used to satisfy the minimum of 10 years of
14 service credit required to receive a retirement allowance under
15 this act. The total service credited under subsections (1) and (2)
16 shall not exceed 5 years.

17 (4) If a member who made payment for service under this
18 section dies and a retirement allowance beneficiary has not been
19 designated, or if the member withdraws from service before his or
20 her retirement becomes effective, the payment made by the member
21 shall be refunded to the member or to the member's refund
22 beneficiary upon request.

23 (5) Service shall not be credited under this section if the
24 member is or will be receiving a pension or annuity for the same
25 service from another retirement system.

26 ~~—— (6) A person who became a retirant with a retirement allowance~~
27 ~~effective date on or after January 1, 1988 and on or before~~

~~December 21, 1988 shall be entitled to purchase service credit for service performed as an employee in a nonpublic elementary or secondary educational institution or a nonpublic 2- or 4-year institution of higher education as provided by this section. Service credit purchased pursuant to this subsection shall be purchased before July 1, 1989, or the expiration of 6 months after December 21, 1988, whichever is later. The monthly retirement allowance of a retirant entitled to purchase service credit under this subsection shall be recomputed based upon the additional service credit. The recomputed monthly amount shall be payable beginning on the first day of the month following the month in which payment is received by the retirement system.~~

(6) BEGINNING JULY 1, 2014, A MEMBER IS NOT ELIGIBLE TO PURCHASE SERVICE UNDER THIS SECTION.

(7) As used in this section:

(a) "Nonpublic elementary or secondary educational institution" means an institution that offers or provides an organized course of academic study primarily oriented toward the awarding of high school diplomas. Nonpublic elementary or secondary educational institution does not include a proprietary school.

(b) "Nonpublic 2- or 4-year institution of higher education" means an institution that offers an organized course of academic study primarily oriented toward the awarding of associate, baccalaureate, master's, doctoral, or other academic degrees. Nonpublic 2- or 4-year institution of higher education does not include a proprietary school.

(c) "Proprietary school" means a school that uses a certain

1 plan or method to teach a trade, occupation, or vocation for a
 2 consideration, reward, or promise. Proprietary school includes, but
 3 is not limited to, a private business, trade, or home study school.

4 Sec. 69f. (1) ~~A-UNTIL JUNE 30, 2014, A~~ member may elect to
 5 purchase not more than 5 years of service credit less the number of
 6 years of service credit purchased under sections 6(2)(c), (d), (e),
 7 and (f), 64(3), (4), and (5), ~~69a, 69b, AND 69c(2), 69d, 69e, 74a,~~
 8 ~~74b, 77, and 78, OR FORMER SECTIONS 69A, 69B, 69D, 69E, 74A, 74B,~~
 9 ~~77, AND 78,~~ upon request and payment to the retirement system of
 10 the actuarial cost.

11 (2) Service credit purchased under this section ~~may~~ **SHALL** not
 12 be used to satisfy the minimum of 10 years of service credit
 13 required to receive a retirement allowance under this act.

14 (3) Service credit purchased under this section shall not be
 15 used to satisfy the service credit requirement ~~set forth~~ **DESCRIBED**
 16 in section 81(1)(a) for a retirement allowance paid ~~prior to~~ **BEFORE**
 17 age 46 as provided by section 43b(a).

18 (4) If a member who made payment for service under this
 19 section dies and a retirement allowance is not payable, or if the
 20 member withdraws from service and a retirement allowance is not
 21 payable, the payment made by the member shall be refunded to the
 22 member or to the member's refund beneficiary upon request.

23 (5) **BEGINNING JULY 1, 2014, A MEMBER IS NOT ELIGIBLE TO**
 24 **PURCHASE SERVICE UNDER THIS SECTION.**

25 Sec. 70. (1) ~~As-UNTIL JUNE 30, 2014, AS~~ a condition for
 26 granting membership or prior service credit under this act for
 27 state of Michigan service, a member shall ~~pay~~ **MEET BOTH OF THE**

FOLLOWING REQUIREMENTS:

(A) **PAY** to the retirement system an amount equal to the amount the member would have contributed under the contributory plan for service performed before July 1, 1977 pursuant to the schedule governing member contributions in effect at the time of that service had the service been performed under this act or former Act No. 136 of the Public Acts of 1945 **PA 136**, together with regular interest from the end of the school fiscal year in which the service was performed to the semiannual anniversary of the date following payment. ~~and shall relinquish~~

(B) **RELINQUISH** all rights to retirement under the state employees' retirement act, ~~Act No. 240 of the Public Acts of 1943, as amended, being sections 38.1 to 38.47 of the Michigan Compiled Laws. A 1943 PA 240, MCL 38.1 TO 38.69. UNTIL JUNE 30, 2014, A~~ member ~~shall not~~ **IS ENTITLED TO** receive benefits pursuant to ~~UNDER~~ sections 43b and 43c for service performed on or after January 1, 1987 ~~until~~ **IF** the member pays the difference between the actuarial equivalent of the benefits provided by sections 43b and 43c and by the state employees' retirement act, ~~Act No. 240 of the Public Acts of 1943. 1943 PA 240, MCL 38.1 TO 38.69.~~

(2) Credit for service performed as a state employee under the state employees' retirement act, ~~Act No. 240 of the Public Acts of 1943, as amended, 1943 PA 240, MCL 38.1 TO 38.69,~~ shall be on the same basis for eligibility in all respects, for any form of retirement provided in this act as if the service were performed in a reporting unit under this act.

(3) ~~A UNTIL JUNE 30, 2014, A~~ former member who on or before

1 July 1, 1974, was employed in the state classified or unclassified
 2 service, whose membership was transferred to the state employees'
 3 retirement system under the state employees' retirement act, ~~Act~~
 4 ~~No. 240 of the Public Acts of 1943, as amended, 1943 PA 240, MCL~~
 5 **38.1 TO 38.69**, and who again became a member of the retirement
 6 system created under former ~~Act No. 136 of the Public Acts of 1945~~
 7 **PA 136** or becomes a member of the retirement system created under
 8 this act, ~~shall be~~ **IS** entitled to petition the retirement system in
 9 writing for a transfer of the member's accumulated contributions,
 10 including interest, and service standing to the member's credit
 11 with the state employees' retirement system to this retirement
 12 system. Upon receipt of the member's petition, service standing to
 13 the member's credit, accumulated contributions, and interest shall
 14 be transferred from the employee's savings fund created under the
 15 state employees' retirement act, ~~Act No. 240 of the Public Acts of~~
 16 ~~1943, as amended, 1943 PA 240, MCL 38.1 TO 38.69~~, to the reserve
 17 for employee contributions of this retirement system. A person
 18 whose membership service and accumulated contributions are
 19 transferred back to this retirement system immediately shall have
 20 the transferred service credit recognized by the retirement system
 21 on the same basis as if the person continuously had been a member
 22 of the retirement system.

23 (4) ~~IF~~ **UNTIL JUNE 30, 2014, IF** a member who made payment for
 24 state of Michigan service dies and a retirement allowance
 25 beneficiary has not been designated, or withdraws from service
 26 before his or her retirement becomes effective, the payment made by
 27 the member shall be refunded to the member or to the member's

1 refund beneficiary upon request.

2 (5) BEGINNING JULY 1, 2014, A MEMBER IS NOT ELIGIBLE TO
3 PURCHASE SERVICE UNDER THIS SECTION.

4 Sec. 71. (1) ~~The~~ UNTIL JUNE 30, 2014, THE retirement board
5 shall grant service credit for the time a member is on a sabbatical
6 leave authorized by a reporting unit, if the member returns to
7 regular employment with the same reporting unit and acquires 1 year
8 or more of subsequent service credit with that same reporting unit
9 and if the member acquired 5 or more years of credited service with
10 the reporting unit immediately before the sabbatical leave.

11 ~~—— (2) If the sabbatical leave described in subsection (1) is~~
12 ~~granted before July 1, 1981, the reporting unit, if the reporting~~
13 ~~unit had a noncontributory plan at the time the sabbatical leave is~~
14 ~~granted, or the member, if the reporting unit has a contributory~~
15 ~~plan at the time the sabbatical leave is granted, shall pay to the~~
16 ~~system for each year of sabbatical leave credit an amount equal to~~
17 ~~5% of the member's compensation earned in the school fiscal year~~
18 ~~immediately before the school fiscal year in which the sabbatical~~
19 ~~leave is granted, together with regular interest from the end of~~
20 ~~the school fiscal year in which the sabbatical leave was or is~~
21 ~~granted to the earlier of the following dates following the date of~~
22 ~~payment, the first day of the school fiscal year beginning after~~
23 ~~the date of payment or the first day of the seventh month of the~~
24 ~~school fiscal year in which the payment is made. If the reporting~~
25 ~~unit makes the payment required by this subsection, the reporting~~
26 ~~unit also shall pay the required interest. If the member makes the~~
27 ~~payment required by this subsection, the member also shall pay the~~

1 ~~required interest.~~

2 (2) ~~(3)~~ If the sabbatical leave described in subsection (1) is
3 granted after June 30, 1981, the member shall pay an amount equal
4 to 5% of the member's full-time or equated full-time compensation
5 earned in the school fiscal year immediately before the school
6 fiscal year in which payment is made for each year of service
7 credit the member elects to purchase. In computing payment under
8 this subsection, the compensation amount used, except as otherwise
9 provided in this subsection, shall not be less than the highest
10 school fiscal year compensation the member earned from the
11 reporting unit that granted the sabbatical leave. If the
12 compensation amount used for computing payment under this
13 subsection exceeds the member's final average compensation
14 determined at the time of retirement, the payment required under
15 this subsection shall be recomputed using the member's final
16 average compensation and a refund shall be made based upon the
17 recomputation.

18 ~~—— (4) If, before October 31, 1980, either the reporting unit or~~
19 ~~the member has contributed 5% of the member's compensation for the~~
20 ~~school fiscal year in which the sabbatical leave was granted in~~
21 ~~order to purchase service credit for that sabbatical leave, a~~
22 ~~further payment for the purchase of service credit for that~~
23 ~~sabbatical leave shall not be required. If a member has paid the~~
24 ~~amount required under subsection (2) for the purchase of service~~
25 ~~credit for sabbatical leave, but later receives a refund of that~~
26 ~~amount, the member, not the reporting unit, shall repay the amount~~
27 ~~with regular interest as required by subsection (2) if the member~~

1 ~~elects to purchase service credit for the sabbatical leave.~~

2 (3) ~~(5) Effective October 1, 1981,~~ **UNTIL JUNE 30, 2014**, the
3 retirement board shall grant service credit for the time a member
4 is on either an employee organization professional services leave
5 or employee organization professional services released time
6 authorized by a reporting unit if all of the following conditions
7 are satisfied, as applicable:

8 (a) For a member who is on either a professional services
9 leave or professional services released time that first began
10 before October 1, 1996, which leave or released time is renewed
11 annually by the reporting unit, the member is included on the
12 reporting unit's reports required by section 42(6) and
13 compensation, service, contribution, and other requirements are
14 reported on the same basis as for those members of the reporting
15 unit who were not granted an employee organization professional
16 services leave or employee organization professional services
17 released time.

18 (b) For a member who is on either a professional services
19 leave or professional services released time, which leave or
20 released time does not meet the requirements of subdivision (a),
21 the member is included on the reporting unit's reports in the
22 manner required by subdivision (a), except that compensation is
23 reported at the rate of compensation paid to the member by the
24 reporting unit immediately preceding the date the member commenced
25 the professional services leave or professional services released
26 time along with the normal and customary compensation increases
27 that would have been paid to the member by the reporting unit had

1 the member remained in the same position held at the reporting unit
2 immediately preceding the date the member commenced the leave or
3 released time. However, if the member was not working a full 12-
4 month period for the reporting unit immediately preceding the date
5 the member commenced the professional services leave or
6 professional services released time and is working a full 12-month
7 period for the public school employee organization, the rate of
8 compensation paid to the member by the reporting unit immediately
9 preceding the date the member commenced the leave or released time
10 may be increased proportionately to reflect the additional time
11 worked for the public school employee organization. That adjusted
12 compensation, along with the normal and customary compensation
13 increases otherwise allowed in this subdivision, shall then be
14 reported as required in this subdivision.

15 (c) For a member who is on either a professional services
16 leave or professional services released time that first began
17 before October 1, 1996, which leave or released time is renewed
18 annually by the reporting unit, the reporting unit remits the
19 amount required by section 42 and the percentage of aggregate
20 annual compensation provided from the state school aid fund for
21 current service, if any, the percentage determined for unfunded
22 accrued service as required by section 41, and the employer's share
23 of social security contributions if the reporting unit is
24 responsible for remitting the employee's share of social security
25 contributions.

26 (d) For a member who is on either a professional services
27 leave or professional services released time, which professional

1 services leave or professional services released time does not meet
2 the requirements of subdivision (c), the reporting unit remits the
3 amounts required by subdivision (c) based upon the rate of
4 compensation paid to the member by the reporting unit immediately
5 preceding the date the member commenced the professional services
6 leave or professional services released time along with the normal
7 and customary compensation increases that would have been paid to
8 the member by the reporting unit had the member remained in the
9 same position held at the reporting unit immediately preceding the
10 date the member commenced the leave or released time. However, if
11 the member was not working a full 12-month period for the reporting
12 unit immediately preceding the date the member commenced the
13 professional services leave or professional services released time
14 and is working a full 12-month period for the public school
15 employee organization, the rate of compensation paid to the member
16 by the reporting unit immediately preceding the date the member
17 commenced the leave or released time may be increased
18 proportionately to reflect the additional time worked for the
19 public school employee organization. That adjusted compensation,
20 along with the normal and customary compensation increases
21 otherwise allowed in this subdivision, shall then be reported as
22 required in this subdivision.

23 (4) ~~(6)~~—The reporting unit shall be reimbursed those sums paid
24 to the retirement board pursuant to ~~UNDER~~ subsection ~~(5)~~ **(3)** by the
25 member or the public school employee organization on a current
26 basis. A member who has credited service as an employee of a school
27 district of the first class, as described in part 6 of the revised

1 school code, ~~Act No. 451 of the Public Acts of 1976, being sections~~
2 ~~380.401 to 380.485 of the Michigan Compiled Laws, 1976 PA 451, MCL~~
3 ~~380.401 TO 380.485~~, for a leave of absence effective before October
4 1, 1981, shall continue to receive credit based upon the provisions
5 of the law of this state in effect at the time the leave of absence
6 was initially effective.

7 **(5) BEGINNING JULY 1, 2014, A MEMBER IS NOT ELIGIBLE TO**
8 **PURCHASE SERVICE UNDER THIS SECTION.**

9 Sec. 75. (1) ~~A~~**UNTIL JUNE 30, 2014, A** member who left or
10 leaves service as a public school employee; who left or leaves out-
11 of-system public education service; or a member of the state
12 employees' retirement system under section 13 of the state
13 employees' retirement act, 1943 PA 240, MCL 38.13, who left or
14 leaves service as a state employee for purposes of parental leave
15 who subsequently becomes a member of this retirement system without
16 other intervening employment of more than 20 hours per week for
17 each week for which service credit was claimed may purchase service
18 credit for the time period or periods during which the person was
19 separated from service because of parental leave if the member
20 satisfies the requirements of this section. The member shall submit
21 an application as described in subsection (5) and shall pay the
22 actuarial cost to the retirement system. The total service credited
23 under this section shall not exceed 5 years. A member requesting
24 purchase of service credit under this section shall certify to the
25 retirement system the purpose for which the member took leave or
26 was separated from service as a public school employee; a person
27 performing out-of-system public education service; or a member of

1 the state employees' retirement system under section 13 of the
2 state employees' retirement act, 1943 PA 240, MCL 38.13.

3 (2) Service credit purchased under this section may not be
4 used to satisfy the minimum of 10 years of service credit required
5 to receive a retirement allowance under this act.

6 (3) If a member who made payment under this section dies and a
7 retirement allowance beneficiary has not been designated, or if the
8 member leaves reporting unit service before his or her retirement
9 becomes effective, the payment made by the member shall be refunded
10 upon request to the member or to the member's refund beneficiary.

11 (4) A member who reduces hours of employment with a reporting
12 unit for purposes of parental leave or a person who reduces hours
13 of out of system public education service for purposes of parental
14 leave and who subsequently becomes a member of this retirement
15 system may purchase service credit for those hours by which
16 employment was reduced if all other requirements of this section
17 are met.

18 (5) A member requesting purchase of service credit under this
19 section shall submit an application as prescribed by the retirement
20 system in which the member shall certify the time period claimed
21 for parental leave and the purpose of the parental leave. If the
22 request for purchase of service credit under this section is a
23 result of leave taken to care for the member's child by birth or
24 adoption, then the member also shall submit a certified copy of a
25 birth certificate or adoption document from the appropriate court
26 of jurisdiction.

27 (6) Parental leave is creditable under this act until the

1 child, by birth or adoption, attains age 18 or is married,
 2 whichever occurs first.

3 (7) BEGINNING JULY 1, 2014, A MEMBER IS NOT ELIGIBLE TO
 4 PURCHASE SERVICE UNDER THIS SECTION.

5 (8) ~~(7)~~As used in this section, "parental leave" means either
 6 of the following:

7 (a) The presence of the member in the active participation or
 8 supervision in the day-to-day, ongoing care or maintenance of his
 9 or her child by birth or adoption, for which the member reduced or
 10 eliminated the number of hours worked for the state, in out-of-
 11 system public education service, or for the reporting unit in a
 12 normal work time period.

13 (b) A member's pregnancy that occurred while a member, whether
 14 brought to full term or not, childbirth, and recuperation, for
 15 which the member reduced or eliminated the number of hours worked
 16 for the state, in out-of-system public education service, or for
 17 the reporting unit in a normal work time period.

18 Sec. 76. (1) ~~On and after the effective date of this section,~~
 19 UNTIL JUNE 30, 2014, a member who is otherwise entitled to purchase
 20 service credit for ~~active duty in the armed forces under section 73~~
 21 ~~or 74, or for maternity or paternity or child rearing under section~~
 22 75 ~~, may purchase such~~ THE service credit in separate increments
 23 equal to 1 or more full years, or a remaining fraction of a year,
 24 if any, or both. Partial purchase of service credit under this
 25 ~~section shall~~ SUBSECTION DOES not bar future such purchases
 26 otherwise in compliance with this ~~section~~ SUBSECTION and ~~sections~~
 27 ~~73, 74, and~~ SECTION 75, but computation of the amount of payment

1 due shall be made separately for each purchase. BEGINNING JULY 1,
2 2014, A MEMBER IS NOT ELIGIBLE TO PURCHASE SERVICE UNDER THIS
3 SUBSECTION.

4 (2) A MEMBER WHO IS OTHERWISE ENTITLED TO PURCHASE SERVICE
5 CREDIT FOR ACTIVE DUTY IN THE ARMED FORCES UNDER SECTION 73 OR 74
6 MAY PURCHASE THE SERVICE CREDIT IN SEPARATE INCREMENTS EQUAL TO 1
7 OR MORE FULL YEARS, OR A REMAINING FRACTION OF A YEAR, IF ANY, OR
8 BOTH. PARTIAL PURCHASE OF SERVICE CREDIT UNDER THIS SUBSECTION DOES
9 NOT BAR FUTURE PURCHASES OTHERWISE IN COMPLIANCE WITH THIS
10 SUBSECTION AND SECTIONS 73 AND 74, BUT COMPUTATION OF THE AMOUNT OF
11 PAYMENT DUE SHALL BE MADE SEPARATELY FOR EACH PURCHASE.