

SENATE BILL No. 786

February 13, 2014, Introduced by Senators CASWELL, BOOHER, GREEN, WALKER and PAPPAGEORGE and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding section 7uu.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 7UU. FOR TAXES LEVIED AFTER DECEMBER 31, 2013, AN
2 AQUACULTURE PRODUCTION FACILITY OR A HYDROPONICS PRODUCTION
3 FACILITY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT. AN
4 AQUACULTURE PRODUCTION FACILITY OR HYDROPONICS PRODUCTION FACILITY
5 EXEMPT UNDER THIS SECTION IS SUBJECT TO THE SPECIFIC TAX LEVIED
6 UNDER THE HYDROPONICS AND AQUACULTURE PRODUCTION FACILITIES
7 SPECIFIC TAX ACT. AS USED IN THIS SECTION, "AQUACULTURE PRODUCTION
8 FACILITY" AND "HYDROPONICS PRODUCTION FACILITY" MEAN THOSE TERMS AS
9 DEFINED IN THE HYDROPONICS AND AQUACULTURE PRODUCTION FACILITIES
10 SPECIFIC TAX ACT.

1 Enacting section 1. This amendatory act does not take effect
2 unless Senate Bill No.787
3 of the 97th Legislature is enacted into law.