

SENATE BILL No. 1079

September 18, 2014, Introduced by Senator HOPGOOD and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING EARLY ON. THE SECRETARY OF STATE IN CONJUNCTION WITH
4 EARLY ON SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS
5 SECTION.

6 (2) THE EARLY ON FUND IS CREATED WITHIN THE STATE TREASURY.
7 THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM ANY
8 SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL DIRECT
9 THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT TO THE
10 FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS. MONEY IN THE FUND
11 AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL

1 NOT LAPSE TO THE GENERAL FUND.

2 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
3 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING EARLY ON TO THE
4 STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE EARLY
5 ON FUND CREATED UNDER SUBSECTION (2).

6 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE EARLY ON
7 FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO EARLY ON.

8 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
9 EARLY ON FUND CREATED UNDER SUBSECTION (2) FOR AUDITING PURPOSES.