

Legislative Analysis



ALLOW COUNTY TO LOAN FUNDS TO TOWNSHIP FOR ROAD PROJECT

Phone: (517) 373-8080
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House Bill 5261 as introduced
Sponsor: Rep. Triston Cole
Committee: Local Government
Complete to 2-9-16

Analysis available at
<http://www.legislature.mi.gov>

SUMMARY:

House Bill 5261 would amend Public Act 156 of 1851, which provides a list of the powers which may be exercised by a County Board of Commissioners, to allow a county to loan funds to a township for road construction.

Current law lists 21 powers granted to a County Board of Commissioners, which include purchasing or leasing property to use for a courthouse or jail, setting the salaries for county employees, and passing ordinances.

House Bill 5261 would add the following:

Loan funds to a township within the county for the purpose of funding a road construction project or providing matching funds for a joint project between the county and the township. A loan granted under this subsection shall not exceed a term of 10 years.

The bill would take effect 90 days after its enactment.

MCL 46.11.

FISCAL IMPACT:

The bill does not appear to have a direct fiscal impact. It is permissive in that it authorizes, but does not mandate, a county board of commissioners to loan money to a township for a road construction project or to provide matching funds for a joint project between the county and a township.

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