Lansing, Michigan 48909-7536

Senate Fiscal Agency

P. O. Box 30036



ANALYSIS

Telephone: (517) 373-5383 Fax: (517) 373-1986

Senate Bill 196 (as reported without amendment)

Sponsor: Senator Tom Casperson

Committee: Transportation

CONTENT

The bill would amend the Michigan Vehicle Code to do the following:

BILL

- -- Allow an insurance company that paid a claim for total loss to the owner or lienholder of a vehicle but did not receive a surrendered certificate of title to apply to the Secretary of State (SOS) for a salvage or scrap certificate of title.
- -- Allow an insurance company to direct a salvage pool that possessed a vehicle to release it to an owner or lienholder, and allow the salvage pool to sell the vehicle if the owner or lienholder did not claim it within 30 days.
- -- Extend provisions regarding the removal and disposition of abandoned vehicles to a vehicle that could not be disposed of under the bill within 60 days.

The bill would take effect 90 days after it was enacted.

MCL 257.217c et al. Legislative Analyst: Julie Cassidy

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 3-31-15 Fiscal Analyst: Joe Carrasco