SUBSTITUTE FOR HOUSE BILL NO. 4203

A bill to amend 1931 PA 327, entitled

"An act to provide for the organization, regulation and classification of corporations; to provide their rights, powers and immunities; to prescribe the conditions on which corporations may exercise their powers; to provide for the inclusion of certain existing corporations within the provisions of this act; to prescribe the terms and conditions upon which foreign corporations may be admitted to do business within this state; to require certain annual reports to be filed by corporations; to prescribe penalties for the violations of the provisions of this act; and to repeal certain acts and parts of acts relating to corporations,"

by amending section 157 (MCL 450.157).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 157. (1) Same; hospitals, asylums.—In all cases where
- 2 lands, or any other property, amounting in value to 5,000 dollars
- 3 \$5,000.00 or upwards, MORE, have been or shall hereafter be ARE
- 4 given, granted, devised, or bequeathed to 3 or more trustees for
- 5 the purpose of founding or endowing a hospital or other charitable

- 1 asylum for the care or relief of indigent or other sick or infirm
- 2 or aged persons, or the care of minor orphans or crippled children
- 3 AND YOUTH WITH SPECIAL HEALTH CARE NEEDS or for the care and
- 4 protection of unfortunate women, or any number of such THOSE
- 5 purposes, such THE trustees may incorporate under this act as a
- 6 trustee corporation. Unless restricted by the trust instrument, in
- 7 respect thereto such THE trustees may unite in such THAT
- 8 incorporation with other persons contributing to the maintenance of
- 9 such THE hospital or asylum, and all such OF THOSE other persons
- 10 shall become members of such THE corporation upon making such THE
- 11 contribution as may be fixed and determined in the articles or by-
- 12 laws of the corporation. : Provided, That HOWEVER, any 3 or more
- 13 persons may incorporate for any such charitable purpose DESCRIBED
- 14 IN THIS SUBSECTION as a trustee corporation, where the hospital,
- 15 home, asylum, or other institution to be founded by such THE
- 16 corporation is to be constructed, equipped, and maintained
- 17 principally by donations not made under any trust deed or other
- 18 instrument in writing declaring the uses and purposes to which such
- 19 THE property shall be devoted, and every such THAT corporation
- 20 shall have authority to fix and prescribe the terms and conditions
- 21 of membership therein. IN THE CORPORATION.
- 22 (2) The trustees of such A trustee corporation DESCRIBED IN
- 23 SUBSECTION (1), or a majority of them, are hereby authorized and
- 24 empowered to indenture or apprentice to responsible persons, any
- 25 destitute or foundling children now, or which may be hereafter, in
- 26 WHO NOW OR LATER BECOME UNDER THE charge or care of such THAT
- 27 corporation, until such THOSE children shall respectively become of

- 1 lawful age, and to make such THAT indenture in each case as binding
- 2 and effective in all respects as if said THE trustees were the
- 3 lawful parents or guardians of said THOSE children. : Provided,
- 4 That said HOWEVER, THE trustees shall have power to withdraw such A
- 5 child from any person to whom WHICH he or she may be IS indentured,
- 6 when in their opinion the interests of the child may require it.
- 7 Enacting section 1. This amendatory act does not take effect
- 8 unless House Bill No. 4205 of the 98th Legislature is enacted into
- 9 law.