## HOUSE SUBSTITUTE FOR SENATE BILL NO. 22

A bill to amend 1986 PA 182, entitled
"State police retirement act of 1986,"

(MCL 38.1601 to 38.1648) by amending the title and by adding section 40c.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 TITLE

- 2 An act to provide for the Michigan department of state police
- 3 retirement system; to create certain reserves and certain funds for
- 4 this retirement system; to provide for the creation of a retirement
- 5 board within the department of TECHNOLOGY, management, and budget;
- 6 to prescribe the powers and duties of the retirement board; to
- 7 prescribe the powers and duties of the department of state police,
- 8 the department of TECHNOLOGY, management, and budget, and certain
- 9 state officers; and to repeal certain acts and parts of acts.
- 10 SEC. 40C. (1) BEGINNING OCTOBER 1, 2015, AND SUBJECT TO AN

- ANNUAL APPROPRIATION, IF THE ANNUAL RETIREMENT ALLOWANCE PAYABLE TO 1
- 2 A RETIRANT OR A RETIREMENT ALLOWANCE BENEFICIARY OF A DECEASED
- 3 RETIRANT OR MEMBER IS LESS THAN \$16,000.00 IN THE PRECEDING FISCAL
- 4 YEAR, THE RETIREMENT SYSTEM SHALL PAY THE RETIRANT OR RETIREMENT
- 5 ALLOWANCE BENEFICIARY A SUPPLEMENTAL BENEFIT IN THE AMOUNT
- SUFFICIENT TO PRODUCE AN ANNUAL RETIREMENT ALLOWANCE OF \$16,000.00
- FOR THE CURRENT FISCAL YEAR. THIS SECTION ONLY APPLIES TO A 7
- RETIRANT OR RETIREMENT ALLOWANCE BENEFICIARY OF A DECEASED RETIRANT 8
- 9 OR MEMBER WHO MEETS BOTH OF THE FOLLOWING REQUIREMENTS:
- (A) THE RETIRANT'S OR DECEASED RETIRANT'S EFFECTIVE DATE OF 10
- 11 RETIREMENT WAS BEFORE OCTOBER 1, 1986 OR THE RETIREMENT ALLOWANCE
- 12 EFFECTIVE DATE FOR THE RETIREMENT ALLOWANCE BENEFICIARY OF THE
- 13 DECEASED MEMBER WAS BEFORE OCTOBER 1, 1986.
- 14 (B) THE RETIRANT OR RETIREMENT ALLOWANCE BENEFICIARY WAS IN
- PAYMENT STATUS ON THE ROLLS OF THE RETIREMENT SYSTEM ON OR BEFORE 15
- THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED THIS SECTION. 16
- 17 (2) THE PAYMENT OF THE SUPPLEMENTAL BENEFIT PROVIDED IN
- 18 SUBSECTION (1) MUST BE MADE ON A SCHEDULE AND IN A MANNER
- 19 DETERMINED BY THE OFFICE OF RETIREMENT SERVICES.