SUBSTITUTE FOR SENATE BILL NO. 91

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811dd.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811DD. (1) NO LATER THAN OCTOBER 1, 2015, THE SECRETARY
- 2 OF STATE SHALL DEVELOP UNDER SECTION 811E AND ISSUE UNDER SECTION
- 3 811F A FUND-RAISING PLATE OR COLLECTOR PLATE RECOGNIZING THE
- 4 SLEEPING BEAR DUNES NATIONAL LAKESHORE. THE SECRETARY OF STATE IN
- 5 CONJUNCTION WITH PRESERVE HISTORIC SLEEPING BEAR SHALL DESIGN THE
- 6 FUND-RAISING PLATE AUTHORIZED IN THIS SECTION.
- 7 (2) THE SLEEPING BEAR DUNES NATIONAL LAKESHORE FUND IS CREATED
- 8 WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR
- 9 OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
- 10 TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE

- TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND 1
- 2 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
- SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND. 3
- THE STATE TREASURER SHALL BE THE ADMINISTRATOR OF THE FUND FOR
- 5 AUDITING PURPOSES.
- (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY 6
- 7 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE SLEEPING BEAR
- DUNES NATIONAL LAKESHORE TO THE STATE TREASURER, WHO SHALL CREDIT 8
- THE DONATION MONEY TO THE SLEEPING BEAR DUNES NATIONAL LAKESHORE 9
- FUND ESTABLISHED UNDER SUBSECTION (2). 10
- 11 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
- 12 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO PRESERVE
- HISTORIC SLEEPING BEAR. 13
- (5) MONEY DISBURSED TO PRESERVE HISTORIC SLEEPING BEAR UNDER 14
- THIS SECTION SHALL BE EXPENDED ON PROJECTS THAT PRESERVE THE 15
- HISTORIC AND NATURAL FEATURES OF THE SLEEPING BEAR DUNES NATIONAL 16
- LAKESHORE FOR THE USE AND ENJOYMENT OF THE PUBLIC. 17
- 18 Enacting section 1. This amendatory act takes effect 90 days
- 19 after the date it is enacted into law.