

SENATE BILL No. 739

February 3, 2016, Introduced by Senators SCHMIDT, KOWALL and STAMAS and referred to the Committee on Transportation.

A bill to amend 2012 PA 387, entitled
"Regional transit authority act,"
(MCL 124.541 to 124.558) by adding section 10a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 10A. (1) A TAX ASSESSMENT LEVIED UNDER SECTION 10(2)
2 SHALL NOT EXCEED 2 MILLS UPON EACH DOLLAR OF TAXABLE VALUE OF THE
3 PROPERTY OF A PUBLIC TRANSIT REGION AND MAY ONLY BE USED BY AN
4 AUTHORITY FOR PURPOSES AUTHORIZED BY THIS ACT.

5 (2) A TAX ASSESSMENT LEVIED UNDER SECTION 10(2) AND ANY
6 SPECIFIC TAX ATTRIBUTABLE TO THAT ASSESSMENT SHALL NOT BE
7 ATTRIBUTED OR TRANSMITTED TO OR RETAINED OR CAPTURED BY ANY OTHER
8 GOVERNMENTAL ENTITY FOR ANY OTHER PURPOSE.

9 Enacting section 1. This amendatory act takes effect 90 days
10 after the date it is enacted into law.