

HOUSE BILL No. 4242

February 25, 2015, Introduced by Reps. Love, Robinson, LaVoy, Geiss, Moss, Chang, Garrett, Byrd, Gay-Dagnogo, Banks, Townsend, Hovey-Wright, Glenn, Lucido, Bizon and Irwin and referred to the Committee on Financial Services.

A bill to amend 2006 PA 250, entitled
"Money transmission services act,"
(MCL 487.1001 to 487.1047) by adding section 35.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 35. AT EACH LOCATION IN THIS STATE AT WHICH IT PROVIDES
2 MONEY TRANSMISSION SERVICES, A LICENSEE OR AUTHORIZED DELEGATE
3 SHALL POST A SIGN, PRINTED IN BOLDFACED TYPE, 36-POINT OR LARGER,
4 IN A CONSPICUOUS LOCATION VISIBLE TO MEMBERS OF THE PUBLIC THAT
5 DISCLOSES THE LICENSEE'S OR AUTHORIZED DELEGATE'S FEES FOR EACH OF
6 ITS MONEY TRANSMISSION SERVICES.