

HOUSE BILL No. 4932

October 1, 2015, Introduced by Rep. Lucido and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 81100.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 81100. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING THE MICHIGAN DISTRICT OF KIWANIS INTERNATIONAL. THE
4 SECRETARY OF STATE SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED
5 IN THIS SECTION.

6 (2) THE MICHIGAN DISTRICT OF KIWANIS INTERNATIONAL FUND IS
7 CREATED WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE
8 MONEY OR OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND.
9 THE STATE TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE
10 STATE TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM

1 FUND INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
2 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
3 THE STATE TREASURER SHALL BE THE ADMINISTRATOR OF THE FUND FOR
4 AUDITING PURPOSES.

5 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
6 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE MICHIGAN
7 DISTRICT OF KIWANIS INTERNATIONAL TO THE STATE TREASURER, WHO SHALL
8 CREDIT THE DONATION MONEY TO THE FUND ESTABLISHED UNDER SUBSECTION
9 (2).

10 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
11 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE
12 MICHIGAN DISTRICT OF KIWANIS INTERNATIONAL.

13 Enacting section 1. This amendatory act takes effect 90 days
14 after the date it is enacted into law.