

HOUSE BILL No. 5147

December 10, 2015, Introduced by Reps. Forlini and Love and referred to the Committee on Financial Services.

A bill to amend 1931 PA 328, entitled
"The Michigan penal code,"
by amending sections 315a and 376a (MCL 750.315a and 750.376a), as
amended by 2014 PA 400.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 315a. This chapter does not apply to a **LOAN PROMOTION**
2 **RAFFLE OR** savings promotion raffle conducted by a domestic credit
3 union under section 411 of the credit union act, 2003 PA 215, MCL
4 490.411, to a **LOAN PROMOTION RAFFLE OR** savings promotion raffle
5 conducted by a state bank under section 4111 of the banking code of
6 1999, 1999 PA 276, MCL 487.14111, or to a **LOAN PROMOTION RAFFLE OR**
7 savings promotion raffle conducted by a federally chartered credit

1 union, a national bank, or a federally chartered savings and loan
2 association that is conducted in the same manner as a **LOAN**
3 **PROMOTION RAFFLE OR SAVINGS PROMOTION** raffle conducted by a
4 domestic credit union under section 411 of the credit union act,
5 2003 PA 215, MCL 490.411.

6 Sec. 376a. This chapter does not apply to a **LOAN PROMOTION**
7 **RAFFLE OR** savings promotion raffle conducted by a domestic credit
8 union under section 411 of the credit union act, 2003 PA 215, MCL
9 490.411, to a **LOAN PROMOTION RAFFLE OR** savings promotion raffle
10 conducted by a state bank under section 4111 of the banking code of
11 1999, 1999 PA 276, MCL 487.14111, or to a **LOAN PROMOTION RAFFLE OR**
12 savings promotion raffle conducted by a federally chartered credit
13 union, a national bank, or a federally chartered savings and loan
14 association that is conducted in the same manner as a **LOAN**
15 **PROMOTION RAFFLE OR SAVINGS PROMOTION** raffle conducted by a
16 domestic credit union under section 411 of the credit union act,
17 2003 PA 215, MCL 490.411.

18 Enacting section 1. This amendatory act takes effect 90 days
19 after the date it is enacted into law.

20 Enacting section 2. This amendatory act does not take effect
21 unless all of the following bills of the 98th Legislature are
22 enacted into law:

23 (a) House Bill No. 5022.

24 (b) Senate Bill No. _____ or House Bill No. 5251 (request no.
25 04540'15).