

HOUSE BILL No. 5457

March 15, 2016, Introduced by Reps. Bumstead, Pscholka and Poleski and referred to the Committee on Government Operations.

A bill to amend 2007 PA 36, entitled
"Michigan business tax act,"
by amending section 237 (MCL 208.1237).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 237. (1) ~~An~~ **EXCEPT AS OTHERWISE PROVIDED UNDER SUBSECTION**
2 **(3), AN** insurance company may claim a credit against the tax
3 imposed under this chapter in the following amounts:

4 (a) Amounts paid to the Michigan worker's compensation
5 placement facility pursuant to chapter 23 of the insurance code of
6 1956, 1956 PA 218, MCL 500.2301 to 500.2352.

7 (b) Amounts paid to the Michigan basic property insurance
8 association pursuant to chapter 29 of the insurance code of 1956,
9 1956 PA 218, MCL 500.2901 to 500.2954.

10 (c) Amounts paid to the Michigan automobile insurance

1 placement facility pursuant to chapter 33 of the insurance code of
2 1956, 1956 PA 218, MCL 500.3301 to 500.3390.

3 (d) Amounts paid to the property and casualty guaranty
4 association pursuant to chapter 79 of the insurance code of 1956,
5 1956 PA 218, MCL 500.7901 to 500.7949.

6 (e) Amounts paid to the Michigan life and health **INSURANCE**
7 guaranty association pursuant to chapter 77 of the insurance code
8 of 1956, 1956 PA 218, MCL 500.7701 to 500.7780.

9 (2) The assessments of an insurance company from the
10 immediately preceding tax year shall be used in calculating the
11 credits allowed under this section for each tax year.

12 **(3) FOR TAX YEARS BEGINNING ON AND AFTER THE EFFECTIVE DATE OF**
13 **THE AMENDATORY ACT THAT ADDED THIS SUBSECTION, AN INSURANCE COMPANY**
14 **SHALL NOT INCLUDE IN THE CALCULATION OF A CREDIT UNDER THIS SECTION**
15 **AMOUNTS PAID TO THE MICHIGAN AUTOMOBILE INSURANCE PLACEMENT**
16 **FACILITY THAT ARE ATTRIBUTABLE TO THE ASSIGNED CLAIMS PLAN APPROVED**
17 **UNDER CHAPTER 31 OF THE INSURANCE CODE OF 1956, 1956 PA 218, MCL**
18 **500.3101 TO 500.3179.**