

HOUSE BILL No. 5524

March 24, 2016, Introduced by Reps. Howrylak, Goike, Kelly, Hooker, Somerville, Lauwers, Leutheuser, Robinson, McBroom, Glenn and Tedder and referred to the Committee on Local Government.

A bill to amend 1975 PA 197, entitled

"An act to provide for the establishment of a downtown development authority; to prescribe its powers and duties; to correct and prevent deterioration in business districts; to encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans in the districts; to promote the economic growth of the districts; to create a board; to prescribe its powers and duties; to authorize the levy and collection of taxes; to authorize the issuance of bonds and other evidences of indebtedness; to authorize the use of tax increment financing; to reimburse downtown development authorities for certain losses of tax increment revenues; and to prescribe the powers and duties of certain state officials,"

by repealing section 10 (MCL 125.1660).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Enacting section 1. Section 10 of 1975 PA 197, MCL 125.1660,
2 is repealed.