

SENATE BILL No. 25

January 22, 2015, Introduced by Senator KOWALL and referred to the Committee on Economic Development.

A bill to amend 1987 PA 231, entitled

"An act to create a transportation economic development fund in the state treasury; to prescribe the uses of and distributions from this fund; to create the office of economic development and to prescribe its powers and duties; to prescribe the powers and duties of the state transportation department, state transportation commission, and certain other bodies; and to permit the issuance of certain bonds,"

by amending section 9 (MCL 247.909), as amended by 1993 PA 149.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 9. (1) A project shall relate to 1 or more of the
2 following categories:

3 (a) Economic development road projects in any of the following
4 targeted industries:

5 (i) Agriculture or food processing.

6 (ii) Tourism.

7 (iii) Forestry.

8 (iv) High technology research.

1 (v) Manufacturing.

2 (vi) Mining.

3 (vii) Office centers of not less than 50,000 square feet.

4 **(viii) MEDICAL RESEARCH OR MEDICAL CARE.**

5 **(B)** ~~(e)~~—Projects for reducing congestion on county primary and
6 city major streets within urban counties including advanced traffic
7 management systems.

8 **(C)** ~~(d)~~—Development projects for the improvement of rural
9 primary roads in rural counties and major streets in cities and
10 villages with a population of 5,000 or less.

11 **(D)** ~~(e)~~—Projects for development within rural counties on
12 county rural primary roads or major streets within incorporated
13 villages and cities with a population of less than 5,000.

14 (2) The minimum requirements specified in section 7 for
15 projects identified in subsection (1)(a) shall ensure that those
16 projects satisfy the following requirements:

17 (a) Meet a particular transportation need that is shown to
18 exist.

19 (b) Have an immediate positive impact on local employment and
20 the economy.

21 (c) Exclude speculative projects with little or no return on
22 investment. Projects that contribute to the economic development
23 and redevelopment of areas having experienced or having significant
24 potential to experience job loss ~~which~~ **THAT** meet the criteria for
25 funding under section 7(3)(b)(ii) ~~shall~~ **ARE** not ~~be considered~~
26 speculative for the purposes of this subdivision.

27 (d) Provide cooperation and support between developers and

1 state and local government.

2 (e) Were evaluated on the basis of impact on the local
3 community.

4 (3) A project that is within 1 or more of the categories in
5 subsection (1) shall ~~also~~ meet the criteria developed for ~~that~~ **EACH**
6 category.