SENATE BILL No. 91

February 10, 2015, Introduced by Senator BOOHER and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811dd.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811DD. (1) SUBJECT TO SECTION 811E, THE SECRETARY OF
- 2 STATE SHALL DEVELOP UNDER SECTION 811E AND MAY ISSUE UNDER SECTION
- 3 811F A FUND-RAISING PLATE RECOGNIZING THE SLEEPING BEAR DUNES
- 4 NATIONAL LAKESHORE. THE SECRETARY OF STATE IN CONJUNCTION WITH
- 5 PRESERVE HISTORIC SLEEPING BEAR SHALL DESIGN THE FUND-RAISING PLATE
- 6 AUTHORIZED IN THIS SECTION.
- 7 (2) THE SLEEPING BEAR DUNES NATIONAL LAKESHORE FUND IS CREATED
- 8 WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR
- 9 OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
 - TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE

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- 1 TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND
- 2 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
- 3 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 4 THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR
- 5 AUDITING PURPOSES.
- 6 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 7 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE SLEEPING BEAR
- 8 DUNES NATIONAL LAKESHORE TO THE STATE TREASURER, WHO SHALL CREDIT
- 9 THE DONATION MONEY TO THE FUND ESTABLISHED UNDER SUBSECTION (2).
- 10 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
- 11 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO PRESERVE
- 12 HISTORIC SLEEPING BEAR.
- 13 Enacting section 1. This amendatory act takes effect 90 days
- 14 after the date it is enacted into law.