

SENATE BILL No. 415

June 18, 2015, Introduced by Senator HANSEN and referred to the Committee on Transportation.

A bill to create the road and bridge fund; to provide for the allocation of funds from the road and bridge fund; and to provide for the powers and duties of certain state and local governmental officers and entities.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. As used in this act:

2 (a) "Department" means the state transportation department.

3 (b) "Fund" means the road and bridge fund created in section
4 3.

5 Sec. 3. (1) The road and bridge fund is created within the
6 state treasury.

7 (2) The state treasurer may receive money or other assets from
8 any source for deposit into the fund. The state treasurer shall
9 direct the investment of the fund. The state treasurer shall credit

1 to the fund interest and earnings from fund investments.

2 (3) Money in the fund at the close of the fiscal year shall
3 remain in the fund and shall not lapse to the general fund.

4 (4) The department shall be the administrator of the fund for
5 auditing purposes.

6 (5) Money in the fund shall be distributed as follows:

7 (a) 39.1% to the department. Money distributed to the
8 department under this subdivision shall be used by the department
9 in the same manner as provided in section 11 of 1951 PA 51, MCL
10 247.661.

11 (b) 39.1% to the county road commissions of this state. Money
12 distributed to a county road commission under this subdivision
13 shall be used by the county road commission in the same manner as
14 provided in section 12 of 1951 PA 51, MCL 247.662.

15 (c) 21.8% to the cities and villages of this state. Money
16 distributed to a city or village under this subdivision shall be
17 used by the city or village in the same manner as provided in
18 section 13 of 1951 PA 51, MCL 247.663.

19 Enacting section 1. This act takes effect 90 days after the
20 date it is enacted into law.