SENATE BILL No. 601

November 4, 2015, Introduced by Senators ZORN, MACGREGOR, HERTEL and BOOHER and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1983 PA 102, entitled "Uniform federal lien registration act," by amending section 6 (MCL 211.666).

1

2

6

10

11

mortgage.

SENATE BILL No. 601

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 6. (1) The fee for filing and indexing each A notice of

follows:

(a) For a lien, on real estate OR ON TANGIBLE AND INTANGIBLE

PROPERTY, the same fee provided by law for recording a real estate

lien, certificate, or notice affecting the lien shall be IS as

- (b) For a lien on tangible and intangible personal property, \$3.00.
 - (B) (c)—For a certificate of discharge or subordination, the same fee provided by law for recording a discharge of a real estate mortgage.

03877'15 TDR

- 1 (C) (d) For all other notices, including a certificate of
- 2 release or nonattachment, \$3.00.THE SAME FEE PROVIDED BY LAW FOR
- 3 RECORDING A REAL ESTATE MORTGAGE.
- 4 (2) The filing officer shall bill the district directors of
- 5 internal revenue or other appropriate federal officials on a
- 6 monthly basis for fees for documents filed by those federal
- 7 officials, unless alternative payment methods are established.

03877'15 Final Page TDR