## **SENATE BILL No. 649**

December 9, 2015, Introduced by Senator CASPERSON and referred to the Committee on Local Government.

A bill to amend 1846 RS 65, entitled

"Of alienation by deed, and the proof and recording of conveyances, and the canceling of mortgages,"

by amending section 49 (MCL 565.49).

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 49. (1) Conveyances A CONVEYANCE in which the grantor or
- 2 1 or more of the grantors are named among the grantees therein
- 3 shall have HAS the same force and effect as they IT would have if
- 4 the conveyance were made by a grantor or grantors who are not named
- 5 among the grantees. Conveyances expressing A CONVEYANCE THAT
- 6 EXPRESSES an intent to create a joint tenancy or tenancy by the
- 7 entireties in the grantor or grantors together with the grantee or
- 8 grantees shall be IS effective to create the type of ownership
- 9 indicated by the terms of the conveyance.
  - (2) A CONVEYANCE TO CREATE A JOINT TENANCY THAT EXPRESSES

03254'15 TDR

- 1 UNEQUAL INTERESTS IS EFFECTIVE TO CREATE THE JOINT TENANCY WITH THE
- 2 UNEQUAL INTERESTS, AND IS A VALID CONVEYANCE.
- 3 Enacting section 1. This amendatory act takes effect 90 days
- 4 after the date it is enacted into law.