

SENATE BILL No. 725

January 28, 2016, Introduced by Senators JONES, SCHUITMAKER, BIEDA, SCHMIDT and HANSEN and referred to the Committee on Government Operations.

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," by amending section 5204 (MCL 324.5204), as amended by 2012 PA 511.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 5204. (1) The strategic water quality initiatives fund is
2 created within the state treasury.

3 (2) The state treasurer may receive money or other assets from
4 any source for deposit into the fund. The state treasurer shall
5 direct the investment of the fund. The state treasurer shall credit
6 to the fund interest and earnings from fund investments. The
7 authority shall act as fiscal agent for the fund in accordance with
8 the shared credit rating act, 1985 PA 227, MCL 141.1051 to
9 141.1076.

1 (3) Money in the fund at the close of the fiscal year shall
2 remain in the fund and shall not lapse to the general fund.

3 (4) The authority in consultation with the department shall
4 expend money from the fund, upon appropriation, only for the
5 following:

6 (a) Loans under section 5202.

7 (b) Grants under sections 5204a, 5204d, and 5204e.

8 (c) Response activities to address nonpoint source water
9 pollution under section 5204b.

10 (d) Grants and loans for brownfield sites under section 5204c.

11 (e) Grants and loans for wetland mitigation banks under
12 section 5204f.

13 **(F) SAMPLING AND ANALYSIS OF WATER SAMPLES OF PUBLIC WATER**
14 **SUPPLIES FOR CONTAMINANTS LISTED IN THE STATE DRINKING WATER**
15 **STANDARDS UNDER THE SAFE DRINKING WATER ACT, 1976 PA 399, MCL**
16 **325.1001 TO 325.1023.**

17 **(G) ~~(f)~~**—The costs of the authority and the department in
18 administering the fund.

19 (5) The fund may be pledged as security for bonds to be issued
20 by the authority for the purpose of funding loans if authorized by
21 the state administrative board.

22 Enacting section 1. This amendatory act does not take effect
23 unless all of the following bills of the 98th Legislature are
24 enacted into law:

25 (a) Senate Bill No. 724.

26

27 (b) Senate Bill No. 726.