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SENATE BILL No. 739

February 3, 2016, Introduced by Senators SCHMIDT, KOWALL and STAMAS and referred to the Committee on Transportation.

A bill to amend 2012 PA 387, entitled "Regional transit authority act," (MCL 124.541 to 124.558) by adding section 10a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 10A. (1) A TAX ASSESSMENT LEVIED UNDER SECTION 10(2)
- 2 SHALL NOT EXCEED 2 MILLS UPON EACH DOLLAR OF TAXABLE VALUE OF THE
- 3 PROPERTY OF A PUBLIC TRANSIT REGION AND MAY ONLY BE USED BY AN
- 4 AUTHORITY FOR PURPOSES AUTHORIZED BY THIS ACT.
 - (2) A TAX ASSESSMENT LEVIED UNDER SECTION 10(2) AND ANY
 - SPECIFIC TAX ATTRIBUTABLE TO THAT ASSESSMENT SHALL NOT BE
 - ATTRIBUTED OR TRANSMITTED TO OR RETAINED OR CAPTURED BY ANY OTHER
 - GOVERNMENTAL ENTITY FOR ANY OTHER PURPOSE.
- 9 Enacting section 1. This amendatory act takes effect 90 days
- 10 after the date it is enacted into law.