

SENATE BILL No. 871

April 12, 2016, Introduced by Senator ANANICH and referred to the Committee on Government Operations.

A bill to amend 2000 PA 489, entitled
"Michigan trust fund act,"
by amending section 2 (MCL 12.252), as amended by 2005 PA 232, and
by adding section 11.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2. As used in this act:

2 (a) "Medicaid benefits trust fund" means the Michigan ~~medicaid~~
3 **MEDICAID** benefits trust fund established in section 5.

4 (b) "Medicaid program" means a program for medical assistance
5 established under title XIX of the social security act, ~~chapter~~
6 ~~531, 49 Stat. 620, 42 USC 1396 to 1396f, 1396g 1 to 1396r 6, and~~
7 ~~1396r 8 to 1396v.1396W-5.~~

8 (c) "Medicaid special financing payments" means the ~~medicaid~~
9 **MEDICAID** special adjustor payments each year authorized in the

department of community health appropriations act.

(D) "MICHIGAN INFRASTRUCTURE REINVESTMENT FUND" MEANS THE
MICHIGAN INFRASTRUCTURE REINVESTMENT FUND CREATED IN SECTION 11.

(E) ~~(d)~~—"Michigan merit award trust fund" means the Michigan
merit award trust fund established in section 9.

(F) ~~(e)~~—"Residual tobacco settlement revenue" means any
residual interests, as defined by the Michigan tobacco settlement
finance authority act, that are received by this state.

(G) ~~(f)~~—"Tobacco settlement revenue" means money received by
this state that is attributable to the master settlement agreement
incorporated into a consent decree and final judgment entered into
on December 7, 1998 in Kelly Ex Rel. Michigan v Philip Morris
Incorporated, et al., Ingham ~~county~~ COUNTY circuit court, docket
no. 96-84281CZ, including any rights to receive money attributable
to the master settlement agreement that has been sold by this
state.

(H) ~~(g)~~—"21st century jobs trust fund" means the 21st century
jobs trust fund established in section 7.

SEC. 11. (1) THE MICHIGAN INFRASTRUCTURE REINVESTMENT FUND IS
CREATED WITHIN THE STATE TREASURY.

(2) THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM
ANY SOURCE FOR DEPOSIT INTO THE MICHIGAN INFRASTRUCTURE
REINVESTMENT FUND. THE STATE TREASURER SHALL DIRECT THE INVESTMENT
OF THE MICHIGAN INFRASTRUCTURE REINVESTMENT FUND. THE STATE
TREASURER SHALL CREDIT TO THE MICHIGAN INFRASTRUCTURE REINVESTMENT
FUND INTEREST AND EARNINGS FROM MICHIGAN INFRASTRUCTURE
REINVESTMENT FUND INVESTMENTS.

1 (3) MONEY IN THE MICHIGAN INFRASTRUCTURE REINVESTMENT FUND AT
2 THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN THE MICHIGAN
3 INFRASTRUCTURE REINVESTMENT FUND AND SHALL NOT LAPSE TO THE GENERAL
4 FUND.

5 (4) THE DEPARTMENT OF TREASURY SHALL BE THE ADMINISTRATOR OF
6 THE MICHIGAN INFRASTRUCTURE REINVESTMENT FUND FOR AUDITING
7 PURPOSES.

8 (5) THE DEPARTMENT OF TREASURY SHALL EXPEND MONEY FROM THE
9 MICHIGAN INFRASTRUCTURE REINVESTMENT FUND, UPON APPROPRIATION, ONLY
10 TO FINANCE PUBLIC INFRASTRUCTURE IMPROVEMENTS IN THIS STATE THAT
11 INCLUDE, BUT ARE NOT LIMITED TO, THE FOLLOWING:

12 (A) DRINKING WATER SYSTEM IMPROVEMENTS.

13 (B) SEWAGE SYSTEM IMPROVEMENTS.