

Legislative Analysis



PROPERTY-CASUALTY INSURER: ALLOW GIFT TO CUSTOMER OF \$100 OR LESS

Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 5609 as introduced
Sponsor: Rep. Leslie Love
House Committee: Insurance
Complete to 2-21-18

Analysis available at
<http://www.legislature.mi.gov>

SUMMARY:

House Bill 5609 would amend the Insurance Code to increase the value of a gift an insurer can give to a customer.

Currently under the Code, a property-casualty insurance company can give an insured or applicant an article of merchandise with an invoice value of \$10 or less. The bill would allow for the giving of an article of merchandise with a cost to the insurer of \$100 or less.

As under current law, the gift would not be construed as being prohibited under Section 2024, 2066, or 2070 of the Code, which generally prohibit unfair methods of competition or deception, as well as the offering and acceptance of certain types of rebates and inducements.

MCL 500.2024b

FISCAL IMPACT:

The bill would not have a fiscal impact on the Department of Insurance and Financial Services.

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