



**Senate Fiscal Agency**  
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BILL



ANALYSIS

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Senate Bill 846 (Substitute S-1 as reported)  
Sponsor: Senator Joe Hune  
Committee: Insurance

### **CONTENT**

The bill would amend the Nonprofit Health Care Corporation Reform Act to prohibit compensation for an employee of the board of a health endowment fund corporation from exceeding the compensation set for the Senate Majority Leader or the Speaker of the House of Representatives, whichever was less.

The Act requires the board of a health endowment fund corporation incorporated under Part 61 (Health Endowment Fund Corporations) of the Act to appoint an executive director to serve as the chief executive officer of the fund. The executive director may employ staff and hire consultants as necessary with the approval of the board. The board must determine compensation for the executive director and staff employed under these provisions and must approve contracts under these provisions.

The bill would prohibit compensation for an employee of the board from exceeding the compensation set for the Senate Majority Leader or the Speaker of the House of Representatives, whichever was less, as determined by the State Officers Compensation Commission.

MCL 550.1654

Legislative Analyst: Drew Krogulecki

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 12-7-18

Fiscal Analyst: Elizabeth Raczkowski