



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL



ANALYSIS

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House Bills 4950 and 5047 (as reported without amendment)
Sponsor: Representative Hank Vaupel
House Committee: Tax Policy
Senate Committee: Finance

CONTENT

House Bill 4950 would amend the Income Tax Act to exempt health maintenance organizations (HMOs) authorized under Chapter 35 of the Insurance Code from the tax imposed on insurance companies.

House Bill 5047 would amend the Income Tax Act to exclude from the definition of "insurance company" an HMO authorized under Chapter 35 of the Insurance Code.

Each bill would be retroactive and effective for tax years beginning on and after January 1, 2016.

MCL 206.635 (H.B. 4950)
206.607 (H.B. 5047)

Legislative Analyst: Drew Krogulecki

FISCAL IMPACT

The bills would have no fiscal impact because they would codify existing practice and statutory interpretation.

Date Completed: 1-17-18

Fiscal Analyst: David Zin