



**Senate Fiscal Agency**  
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BILL



ANALYSIS

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House Bill 5094 (as reported without amendment)  
Sponsor: Representative Joseph N. Bellino, Jr.  
House Committee: Financial Services  
Senate Committee: Banking and Financial Services

### **CONTENT**

The bill would amend the Security Freeze Act to prohibit a consumer reporting agency from charging a fee for placing, temporarily lifting, or removing a security freeze for a consumer or a protected consumer.

The Act requires a consumer reporting agency to place a security freeze on the credit report of a consumer or protected consumer, at the request of the consumer or his or her authorized representative. While a freeze is in place, the consumer reporting agency may not release the consumer's credit report or any information from it without the consumer's permission. A consumer may have his or her security freeze temporarily lifted, and a consumer reporting agency must remove the freeze at the request of the consumer or his or her authorized representative.

The Act allows a consumer reporting agency to charge a fee of up to \$10 for placing, removing, or temporarily lifting a security freeze, unless a consumer or protected consumer has filed a police report of alleged identity theft. A consumer reporting agency also may not charge a fee to place or remove a security freeze for a protected consumer if he or she is under 16 years old and the agency has a credit report pertaining to the consumer. The bill would delete these provisions.

The bill would prohibit a consumer reporting agency from charging a fee for the placement, temporary lifting, or removal of a security freeze for a consumer or a protected consumer.

MCL 445.2521 et al.

Legislative Analyst: Stephen Jackson

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 2-28-18

Fiscal Analyst: Joe Carrasco