



ANALYSIS

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House Bill 5609 (Substitute H-1 as reported without amendment)

Sponsor: Representative Leslie Love

House Committee: Insurance Senate Committee: Insurance

CONTENT

The bill would amend the Insurance Code to modify, from \$10 to \$50, the invoice value of an article of merchandise a property-casualty insurer or property-casualty insurance producer may give to an applicant for or an insured under a property-casualty insurance policy.

The Code specifies that Sections 2024, 2066, and 2070 do not prohibit a property-casualty insurer or property-casualty insurance producer from giving an applicant for or an insured under a property-casualty insurance policy an article of merchandise having an invoice value of \$10 or less. The bill would modify the invoice value of \$10 or less to \$50 or less, and specify that amount would be for the calendar year.

MCL 500.2024b Legislative Analyst: Drew Krogulecki

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 11-28-18 Fiscal Analyst: Elizabeth Raczkowski