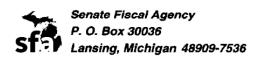
Legislative Analyst: Jeff Mann





ANALYSIS

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House Bill 6422 (as reported without amendment)

Sponsor: Representative Klint Kesto House Committee: Law and Justice

Senate Committee: Government Operations

## **CONTENT**

The bill would amend the Marihuana Tracking Act to allow a licensee, in writing, to authorize the Department of Licensing and Regulatory Affairs to disclose the licensee's information in the statewide tracking system to a financial institution identified in the authorization. After receiving the authorization, LARA would have to disclose the licensee's information to the identified financial institution.

"Financial institution" would mean that term as defined in the Medical Marihuana Facilities Licensing Act.

MCL 333.27902 & 333.27904

## **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 12-13-18 Fiscal Analyst: Elizabeth Raczkowski