

**SUBSTITUTE FOR
HOUSE BILL NO. 5086**

A bill to amend 2014 PA 86, entitled
"Local community stabilization authority act,"
by amending sections 5, 13, 14, 15, 16, 16a, 17, and 21 (MCL
123.1345, 123.1353, 123.1354, 123.1355, 123.1356, 123.1356a,
123.1357, and 123.1361), sections 5 and 13 as amended by 2015 PA
122, sections 14, 15, 16, and 17 as amended by 2017 PA 102, and
section 21 as amended by 2016 PA 124.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 5. As used in this act:

2 (a) "Acquisition cost" means that term as defined in section 3
3 of the state essential services assessment act, 2014 PA 92, MCL
4 211.1053, multiplied by the following percentages:

5 (i) For eligible personal property reported to the department
6 and described in section 5(2)(a) of the state essential services

1 assessment act, 2014 PA 92, MCL 211.1055, 100%.

2 (ii) For eligible personal property reported to the department
3 and described in section 5(2)(b) of the state essential services
4 assessment act, 2014 PA 92, MCL 211.1055, 52.1%.

5 (iii) For eligible personal property reported to the
6 department and described in section 5(2)(c) of the state essential
7 services assessment act, 2014 PA 92, MCL 211.1055, 37.5%.

8 (b) "Ambulance services" means patient transport services,
9 nontransport prehospital life support services, and advanced life
10 support, paramedic, and medical first-responder services.

11 (c) "Authority" means the local community stabilization
12 authority, a metropolitan authority established under section 7.

13 (d) "Captured value" means 1 or more of the following:

14 (i) For a tax increment finance authority under the brownfield
15 redevelopment financing act, 1996 PA 381, MCL 125.2651 to ~~125.2672,~~
16 **125.2670**, captured taxable value as determined in sections 2 and 7
17 of the brownfield redevelopment financing act, 1996 PA 381, MCL
18 125.2652 and 125.2657.

19 (ii) For a tax increment finance authority under 1975 PA 197,
20 MCL 125.1651 to 125.1681, captured assessed value as defined in
21 section 1 of 1975 PA 197, MCL 125.1651.

22 (iii) For a tax increment finance authority under the tax
23 increment finance authority act, 1980 PA 450, MCL 125.1801 to
24 125.1830, captured assessed value as defined in section 1 of the
25 tax increment finance authority act, 1980 PA 450, MCL 125.1801.

26 (iv) For a tax increment finance authority under the local
27 development financing act, 1986 PA 281, MCL 125.2151 to 125.2174,

1 captured assessed value as defined in section 2 of the local
2 development financing act, 1986 PA 281, MCL 125.2152.

3 (v) For a tax increment finance authority under the historic
4 neighborhood tax increment finance authority act, 2004 PA 530, MCL
5 125.2841 to 125.2866, captured assessed value as defined in section
6 2 of the historic neighborhood tax increment finance authority act,
7 2004 PA 530, MCL 125.2842.

8 (vi) For a tax increment finance authority under the corridor
9 improvement authority act, 2005 PA 280, MCL 125.2871 to 125.2899,
10 captured assessed value as defined in section 2 of the corridor
11 improvement authority act, 2005 PA 280, MCL 125.2872.

12 (vii) For a tax increment finance authority under the
13 neighborhood improvement authority act, 2007 PA 61, MCL 125.2911 to
14 125.2932, captured assessed value as defined in section 2 of the
15 neighborhood improvement authority act, 2007 PA 61, MCL 125.2912.

16 (viii) For a tax increment finance authority under the water
17 resource improvement tax increment finance authority act, 2008 PA
18 94, MCL 125.1771 to 125.1793, captured assessed value as defined in
19 section 2 of the water resource improvement tax increment finance
20 authority act, 2008 PA 94, MCL 125.1772.

21 (ix) For a tax increment finance authority under the private
22 investment infrastructure funding act, 2010 PA 250, MCL 125.1871 to
23 125.1883, captured assessed value as defined in section 2 of the
24 private investment infrastructure funding act, 2010 PA 250, MCL
25 125.1872.

26 (x) For a tax increment finance authority under the nonprofit
27 street railway act, 1867 PA 35, MCL 472.1 to 472.27, captured

1 assessed value as defined in section 23 of the nonprofit street
2 railway act, 1867 PA 35, MCL 472.23.

3 (e) "Commercial personal property" means, except as otherwise
4 provided in subparagraph (iii), all of the following:

5 (i) Personal property classified as commercial personal
6 property under section 34c of the general property tax act, 1893 PA
7 206, MCL 211.34c.

8 (ii) Personal property subject to the industrial facilities
9 tax under section 14(1) or (4) of 1974 PA 198, MCL 207.564, that is
10 sited on land classified as commercial real property under section
11 34c of the general property tax act, 1893 PA 206, MCL 211.34c.

12 (iii) Commercial personal property does not include personal
13 property that after 2012 was classified in the municipality where
14 it is currently located as real property or utility personal
15 property.

16 (f) "Council" means the council established for the authority
17 under section 9.

18 (g) "Debt loss" means, for a municipality that is not a local
19 school district, intermediate school district, or tax increment
20 finance authority, the amount of ad valorem property taxes and any
21 specific tax levied for the payment of principal and interest of
22 obligations either approved by the voters before January 1, 2013 or
23 incurred before January 1, 2013 pledging the unlimited or limited
24 taxing power of the municipality that are lost as a result of the
25 exemption of industrial personal property and commercial personal
26 property under sections 9m, 9n, and 9o of the general property tax
27 act, 1893 PA 206, MCL 211.9m, 211.9n, and 211.9o.

1 (h) "Department" means the department of treasury.

2 (i) "Eligible personal property" means personal property
3 described in section 3(e) (i), (iii), and (iv) of the state
4 essential services assessment act, 2014 PA 92, MCL 211.1053.

5 (j) "Essential services" means all of the following:

6 (i) Ambulance services.

7 (ii) Fire services.

8 (iii) Police services.

9 (iv) Jail operations.

10 (v) The funding of pensions for personnel providing services
11 described in subparagraphs (i) to (iv).

12 (k) "Fire services" means services in the prevention and
13 suppression of fire, homeland security response, hazardous
14 materials response, rescue, fire marshal, and medical first-
15 responder services.

16 (l) "Fiscal year" means either an annual period that begins on
17 October 1 and ends on September 30 or the fiscal year for the
18 authority established by the council.

19 (m) "Increased captured value" means the anticipated increase
20 in captured value for all industrial personal property and
21 commercial personal property in a tax increment finance authority
22 that would have occurred as a result of either the addition of
23 personal property as part of a specific project or the expiration
24 of an exemption under section 7k, 7ff, or 9f of the general
25 property tax act, 1893 PA 206, MCL 211.7k, 211.7ff, and 211.9f,
26 after 2013 if the exemptions under section 9m, 9n, or 9o of the
27 general property tax act, 1893 PA 206, MCL 211.9m, 211.9n, and

1 211.90, were not in effect. In order for an anticipated increase in
2 captured value to qualify as increased captured value, the tax
3 increment financing plan must have demonstrated before 2013 that
4 the tax increment finance authority was relying on this anticipated
5 increase in captured value to pay 1 or more qualified obligations
6 by specifically projecting the anticipated increase in captured
7 value that would be used to pay the qualified obligations and the
8 plan must meet all of the following:

9 (i) The tax increment financing plan was fully approved by the
10 governing body of the applicable local government not later than
11 December 31, 2012. This does not prevent subsequent amendment to
12 the tax increment financing plan, provided the amendment does not
13 change the amount of any obligation under the plan, the scope of
14 the project or projects described in the plan, or the time needed
15 to repay any obligation.

16 (ii) If the tax increment financing plan is part of a
17 brownfield plan under the brownfield redevelopment financing act,
18 1996 PA 381, MCL 125.2651 to ~~125.2672~~, **125.2670**, any needed work
19 plans were also approved by the appropriate state agencies not
20 later than December 31, 2012. This does not prevent subsequent
21 amendment to a work plan, provided the amendment does not change
22 the amount of any obligation under the plan, the scope of the
23 project or projects described in the plan, or the time needed to
24 repay any obligation.

25 (iii) The tax increment financing plan identifies a particular
26 site owner and site occupant that is engaged in industrial
27 processing or direct integrated support, as defined in section 9m

1 of the general property tax act, 1893 PA 206, MCL 211.9m. This does
2 not preclude a change in the site owner or occupant, provided that
3 change in the site owner or occupant did not result from a
4 financial difficulty encountered during the construction and
5 installation of the project and provided change in the site owner
6 or occupant will not result in any change in the project.

7 (iv) The tax increment financing plan identifies a particular
8 project on a specific parcel and that project includes the addition
9 of particular personal property that is eligible manufacturing
10 personal property, as defined in section 9m of the general property
11 tax act, 1893 PA 206, MCL 211.9m, that is also identified in the
12 tax increment financing plan.

13 (v) The personal property that is eligible manufacturing
14 personal property, as defined in section 9m of the general property
15 tax act, 1893 PA 206, MCL 211.9m, and is identified in the tax
16 increment financing plan comprises not less than 20% of the true
17 cash value of the improvements to be made as part of the specific
18 project identified in the tax increment financing plan. The
19 requirement under this subparagraph does not apply to the addition
20 of personal property as a result of the expiration of an exemption
21 under section 7k, 7ff, or 9f of the general property tax act, 1893
22 PA 206, MCL 211.7k, 211.7ff, and 211.9f.

23 (vi) Before December 31, 2012, the specific project identified
24 in the tax increment financing plan had obtained all necessary
25 local zoning approvals, including any necessary rezoning, special
26 land use, and site plan approvals for that project.

27 (vii) Before December 31, 2012, orders had been placed and

1 significant investments made in the personal property that is
2 eligible manufacturing personal property, as defined in section 9m
3 of the general property tax act, 1893 PA 206, MCL 211.9m, to be
4 located on the site.

5 (n) "Increased value from expired tax exemptions" means the
6 increase in taxable value subject to tax of industrial personal
7 property and commercial personal property placed in service before
8 2013 that would have occurred after 2013 if the exemptions under
9 section 9m or 9n of the general property tax act, 1893 PA 206, MCL
10 211.9m and 211.9n, were not in effect as a result of the expiration
11 of an exemption under section 7k, 7ff, or 9f of the general
12 property tax act, 1893 PA 206, MCL 211.7k, 211.7ff, and 211.9f,
13 that had been in effect in 2013, assuming an exemption under
14 section 7k of the general property tax act, 1893 PA 206, MCL
15 211.7k, was not extended under section 11a of 1974 PA 198, MCL
16 207.561a, and an exemption under section 9f of the general property
17 tax act, 1893 PA 206, MCL 211.9f, was not extended under section
18 9f(8) of the general property tax act, 1893 PA 206, MCL 211.9f.

19 (o) "Industrial personal property" means, except as otherwise
20 provided in subparagraph (iii), all of the following:

21 (i) Personal property classified as industrial personal
22 property under section 34c of the general property tax act, 1893 PA
23 206, MCL 211.34c.

24 (ii) Personal property subject to the industrial facilities
25 tax under section 14(1) or (4) of 1974 PA 198, MCL 207.564, that is
26 sited on land classified as industrial real property under section
27 34c of the general property tax act, 1893 PA 206, MCL 211.34c.

(iii) Industrial personal property does not include personal property that after 2012 was classified in the municipality where it is currently located as real property or utility personal property.

(p) "Jail operations" means all of the following:

(i) The operation of a jail, holding cell, holding center, or lockup as those terms are defined in section 62 of the corrections code of 1953, 1953 PA 232, MCL 791.262.

(ii) The operation of a juvenile detention facility by a county juvenile agency as authorized under section 7 of the county juvenile agency act, 1998 PA 518, MCL 45.627.

(Q) "LOCAL AUTHORITY" MEANS ANY AUTHORITY, EXCLUDING AN AUTHORITY CREATED UNDER THIS ACT OR A TAX INCREMENT FINANCE AUTHORITY.

(R) ~~(q)~~—"Local community stabilization share" means that portion of the use tax levied by the authority and authorized under the use tax act, 1937 PA 94, MCL 205.91 to 205.111.

(S) ~~(r)~~—"Municipality" includes, but is not limited to, the following:

(i) Counties.

(ii) Cities.

(iii) Villages.

(iv) Townships.

(v) ~~Authorities, excluding an authority created under this act.~~ **LOCAL AUTHORITIES.**

(vi) Local school districts.

(vii) Intermediate school districts.

1 (viii) Community college districts.

2 (ix) Libraries.

3 (x) Other local and intergovernmental taxing units.

4 **(T)** ~~(s)~~—"Personal property exemption loss" means 1 of the
5 following:

6 (i) For a municipality that is not a local school district,
7 intermediate school district, or tax increment finance authority,
8 the 2013 taxable value of commercial personal property and
9 industrial personal property minus the current year taxable value
10 of commercial personal property and industrial personal property
11 and minus the small taxpayer exemption loss **IF, FOR YEARS AFTER**
12 **2017, THE SMALL TAXPAYER EXEMPTION LOSS IS GREATER THAN ZERO.** The
13 calculation under this subparagraph must be modified for
14 municipality boundary changes to the extent that the boundary
15 changes affect the property taxes levied by the municipality. **FOR**
16 **MILLAGES FROM WHICH RENAISSANCE ZONE PROPERTY IS EXEMPT, THE**
17 **CALCULATION UNDER THIS SUBPARAGRAPH MUST BE ADJUSTED TO EXCLUDE THE**
18 **TAXABLE VALUE OF COMMERCIAL PERSONAL PROPERTY AND INDUSTRIAL**
19 **PERSONAL PROPERTY EXEMPT UNDER THE MICHIGAN RENAISSANCE ZONE ACT,**
20 **1996 PA 376, MCL 125.2681 TO 125.2696.**

21 (ii) For a municipality that is a local school district,
22 intermediate school district, or tax increment finance authority,
23 the 2013 taxable value of commercial personal property and
24 industrial personal property minus the current year taxable value
25 of commercial personal property and industrial personal property.
26 The calculation under this subparagraph must be modified for
27 municipality boundary changes to the extent that the boundary

changes affect the property taxes levied by the municipality. **FOR MILLAGES FROM WHICH RENAISSANCE ZONE PROPERTY IS EXEMPT, THE CALCULATION UNDER THIS SUBPARAGRAPH MUST BE ADJUSTED TO EXCLUDE THE TAXABLE VALUE OF COMMERCIAL PERSONAL PROPERTY AND INDUSTRIAL PERSONAL PROPERTY EXEMPT UNDER THE MICHIGAN RENAISSANCE ZONE ACT, 1996 PA 376, MCL 125.2681 TO 125.2696.**

(U) ~~(t)~~—"Police services" means law enforcement services for the prevention and detection of crime, the enforcement of laws and ordinances, homeland security response, and medical first-responder services.

(V) ~~(u)~~—"Qualified loss" means the amounts calculated under section 14(1) that are not distributed to the municipality under section 17(4) (a) .

(W) ~~(v)~~—"Qualified obligation" means a written promise to pay by a tax increment finance authority, whether evidenced by a contract, agreement, lease, sublease, bond, resolution promising repayment of an advance, or note, or a requirement to pay imposed by law. A qualified obligation does not include a payment required solely because of default upon an obligation, employee salary, or consideration paid for the use of municipal offices. A qualified obligation does not include bonds that have been economically defeased by refunding.

(X) ~~(w)~~—"School debt loss" means **1 OF THE FOLLOWING:**

(i) FOR EVERY CALENDAR YEAR EXCEPT CALENDAR YEARS 2018 AND 2019, the amount of revenue lost from ad valorem property taxes and any specific tax specifically levied for the payment of principal and interest of obligations approved by the electors before January

1 1, 2013 or obligations pledging the unlimited taxing power of a
 2 local school district or intermediate school district incurred
 3 before January 1, 2013, as a result of the exemption of industrial
 4 personal property and commercial personal property under sections
 5 9m, 9n, and 9o of the general property tax act, 1893 PA 206, MCL
 6 211.9m, 211.9n, and 211.9o.

7 **(ii) FOR CALENDAR YEARS 2018 AND 2019, THE AMOUNT OF REVENUE**
 8 **LOST FROM AD VALOREM PROPERTY TAXES AND ANY SPECIFIC TAX**
 9 **SPECIFICALLY LEVIED FOR THE PAYMENT OF PRINCIPAL AND INTEREST OF**
 10 **OBLIGATIONS APPROVED BY THE ELECTORS BEFORE JANUARY 1, 2015 OR**
 11 **OBLIGATIONS PLEDGING THE UNLIMITED TAXING POWER OF A LOCAL SCHOOL**
 12 **DISTRICT OR INTERMEDIATE SCHOOL DISTRICT INCURRED BEFORE JANUARY 1,**
 13 **2015, AS A RESULT OF THE EXEMPTION OF INDUSTRIAL PERSONAL PROPERTY**
 14 **AND COMMERCIAL PERSONAL PROPERTY UNDER SECTIONS 9M, 9N, AND 9O OF**
 15 **THE GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.9M, 211.9N, AND**
 16 **211.9O.**

17 **(Y) ~~(*)~~**—"School operating loss not reimbursed by the school
 18 aid fund" means the amount of revenue lost from ad valorem property
 19 taxes levied under section 1211 of the revised school code, 1976 PA
 20 451, MCL 380.1211, as a result of the exemption of industrial
 21 personal property and commercial personal property under sections
 22 9m, 9n, and 9o of the general property tax act, 1893 PA 206, MCL
 23 211.9m, 211.9n, and 211.9o, for mills other than basic school
 24 operating mills, as that term is defined in section 2c of the use
 25 tax act, 1937 PA 94, MCL 205.92c.

26 **(Z) ~~(y)~~**—"Small taxpayer exemption loss" means 1 of the
 27 following:

1 (i) For the 2014 calendar year, the 2013 taxable value of
2 commercial personal property and industrial personal property minus
3 the 2014 taxable value of commercial personal property and
4 industrial personal property. The calculation under this
5 subparagraph must be modified for municipality boundary changes to
6 the extent that the boundary changes affect the property taxes
7 levied by the municipality. **FOR MILLAGES FROM WHICH RENAISSANCE**
8 **ZONE PROPERTY IS EXEMPT, THE CALCULATION UNDER THIS SUBPARAGRAPH**
9 **MUST BE ADJUSTED TO EXCLUDE THE TAXABLE VALUE OF COMMERCIAL**
10 **PERSONAL PROPERTY AND INDUSTRIAL PERSONAL PROPERTY EXEMPT UNDER THE**
11 **MICHIGAN RENAISSANCE ZONE ACT, 1996 PA 376, MCL 125.2681 TO**
12 **125.2696.**

13 (ii) For the 2015 calendar year and subsequent calendar years,
14 the greater of the amount calculated under subparagraph (i) and the
15 2013 taxable value of commercial personal property and industrial
16 personal property minus the 2015 taxable value of commercial
17 personal property and industrial personal property. The calculation
18 under this subparagraph must be modified for municipality boundary
19 changes to the extent that the boundary changes affect the property
20 taxes levied by the municipality. **FOR MILLAGES FROM WHICH**
21 **RENAISSANCE ZONE PROPERTY IS EXEMPT, THE CALCULATION UNDER THIS**
22 **SUBPARAGRAPH MUST BE ADJUSTED TO EXCLUDE THE TAXABLE VALUE OF**
23 **COMMERCIAL PERSONAL PROPERTY AND INDUSTRIAL PERSONAL PROPERTY**
24 **EXEMPT UNDER THE MICHIGAN RENAISSANCE ZONE ACT, 1996 PA 376, MCL**
25 **125.2681 TO 125.2696.**

26 **(AA)** ~~(z)~~ "Specific tax" means a tax levied under 1974 PA 198,
27 MCL 207.551 to 207.572.

1 **(BB)** ~~(aa)~~ "Tax increment finance authority" means an authority
2 created under 1 or more of the following:

3 (i) 1975 PA 197, MCL 125.1651 to 125.1681.

4 (ii) The tax increment finance authority act, 1980 PA 450, MCL
5 125.1801 to 125.1830.

6 (iii) The local development financing act, 1986 PA 281, MCL
7 125.2151 to 125.2174.

8 (iv) The brownfield redevelopment financing act, 1996 PA 381,
9 MCL 125.2651 to ~~125.2672~~.**125.2670.**

10 (v) The historic neighborhood tax increment finance authority
11 act, 2004 PA 530, MCL 125.2841 to 125.2866.

12 (vi) The corridor improvement authority act, 2005 PA 280, MCL
13 125.2871 to 125.2899.

14 (vii) The neighborhood improvement authority act, 2007 PA 61,
15 MCL 125.2911 to 125.2932.

16 (viii) The water resource improvement tax increment finance
17 authority act, 2008 PA 94, MCL 125.1771 to 125.1793.

18 (ix) The private investment infrastructure funding act, 2010
19 PA 250, MCL 125.1871 to 125.1883.

20 (x) The nonprofit street railway act, 1867 PA 35, MCL 472.1 to
21 472.27.

22 **(CC)** ~~(bb)~~ "Tax increment small taxpayer loss" means the amount
23 of revenue lost by a municipality that is a tax increment finance
24 authority due to the exemption provided by section 9o of the
25 general property tax act, 1893 PA 206, MCL 211.9o.

26 **(DD)** ~~(cc)~~ "Taxable value" means all of the following:

27 (i) Except as otherwise provided in subparagraph (ii), that

1 value determined under section 27a of the general property tax act,
2 1893 PA 206, MCL 211.27a.

3 (ii) For real or personal property subject to the industrial
4 facilities tax under section 14(3) or (4) of 1974 PA 198, MCL
5 207.564, 50% of that value determined under section 27a of the
6 general property tax act, 1893 PA 206, MCL 211.27a.

7 **(EE)** ~~(dd)~~ "Total qualified loss" means the total amount of
8 qualified losses of all municipalities, as determined by the
9 department.

10 **(FF)** ~~(ee)~~ "Utility personal property" means that term as
11 described in section 34c of the general property tax act, 1893 PA
12 206, MCL 211.34c.

13 Sec. 13. (1) Not later than June 5, 2014, the assessor for
14 each city and township shall report to the county equalization
15 director all of the following:

16 (a) The 2013 taxable value of commercial personal property and
17 industrial personal property for each municipality in the city or
18 township.

19 (b) The 2014 taxable value of commercial personal property and
20 industrial personal property for each municipality in the city or
21 township.

22 (c) The small taxpayer exemption loss for each municipality in
23 the city or township.

24 (2) Not later than June 20, 2014, the equalization director
25 for each county shall report to the department the information
26 described in subsection (1) for each municipality in the county.
27 For each municipality levying a millage in more than 1 county, the

1 county equalization director responsible for compiling the
 2 municipality's taxable value under section 34d of the general
 3 property tax act, 1893 PA 206, MCL 211.34d, shall compile the
 4 municipality's information described in subsection (1).

5 (3) Not later than June 5, 2015, **JUNE 5, 2016, JUNE 5, 2017,**
 6 and each ~~June 5~~ **MAY 15** thereafter, the assessor for each city and
 7 township shall report to the county equalization director the
 8 current year taxable value of commercial personal property and
 9 industrial personal property for each municipality in the city or
 10 township. Not later than June 20, 2015, **JUNE 20, 2016, JUNE 20,**
 11 **2017,** and each ~~June 20~~ **MAY 31** thereafter, the equalization director
 12 for each county shall report to the department the **2013 AND** current
 13 year taxable value of commercial personal property and industrial
 14 personal property for each municipality in the county. ~~For~~ **NOT**
 15 **LATER THAN JUNE 20, 2015, JUNE 20, 2016, JUNE 20, 2017, AND EACH**
 16 **JUNE 7 THEREAFTER, FOR** each municipality levying a millage in more
 17 than 1 county, the county equalization director responsible for
 18 compiling the municipality's taxable value under section 34d of the
 19 general property tax act, 1893 PA 206, MCL 211.34d, shall compile
 20 **AND REPORT TO THE DEPARTMENT** the municipality's ~~information~~
 21 ~~described in this subsection.~~ **2013 AND CURRENT YEAR TAXABLE VALUE OF**
 22 **COMMERCIAL PERSONAL PROPERTY AND INDUSTRIAL PERSONAL PROPERTY.**

23 (4) Not later than August 15, 2014, **AUGUST 15, 2015, AUGUST**
 24 **15, 2016,** and each August ~~15~~ **1** thereafter, each municipality shall
 25 report to the department the millage rate levied or to be levied
 26 that year for a millage described in section 5(g) or ~~(w)~~ **(X)** that
 27 is used to calculate an appropriation under section 17(1)(a) or a

1 distribution under section 17(4)(a)(i). For 2014 and 2015, the rate
 2 of that millage shall be calculated using the sum of the
 3 municipality's taxable value and the municipality's small taxpayer
 4 exemption loss. Beginning in 2016 and each year thereafter, the
 5 rate of that millage shall be calculated using the sum of the
 6 municipality's taxable value and the municipality's personal
 7 property exemption loss. For 2014 and 2015, the department shall
 8 calculate each municipality's debt loss or school debt loss by
 9 multiplying the municipality's millage rate reported under this
 10 subsection by the municipality's small taxpayer exemption loss.
 11 Beginning in 2016 and each year thereafter, the department shall
 12 calculate each municipality's school debt loss by multiplying the
 13 municipality's millage rate reported under this subsection by the
 14 municipality's personal property exemption loss.

15 (5) ~~The~~ **FOR THE 2016 AND 2017 CALENDAR YEARS' CALCULATIONS,**
 16 **THE** department shall calculate and make available to each
 17 municipality by May 1 of each year that municipality's sum of the
 18 lowest rate of each individual millage levied in the period between
 19 2012 and the year immediately preceding the current year. **FOR THE**
 20 **CALENDAR YEAR 2018 AND SUBSEQUENT YEARS' CALCULATIONS, THE**
 21 **DEPARTMENT SHALL CALCULATE AND MAKE AVAILABLE TO EACH MUNICIPALITY**
 22 **BY MAY 1 OF EACH YEAR THAT MUNICIPALITY'S SUM OF THE LOWEST RATE OF**
 23 **EACH INDIVIDUAL MILLAGE LEVIED IN THE PERIOD BETWEEN 2014 AND THE**
 24 **YEAR IMMEDIATELY PRECEDING THE CURRENT YEAR.** For a municipality,
 25 other than a municipality described in section 14, the calculation
 26 shall exclude debt millage. For an individual millage rate not
 27 levied in 1 of the years, the lowest millage rate is zero. A

1 millage used to make the calculations under this act must be levied
2 against both real property and personal property.

3 (6) Not later than June 5, 2016, **JUNE 5, 2017**, and each ~~June 5~~
4 **MAY 31** thereafter, the assessor for each city and township shall
5 report to the **DEPARTMENT AND THE** county equalization director the
6 increased value from expired tax exemptions for each municipality
7 that is subject to section 14(2) and that levies taxes in the city
8 or township. ~~Not later than June 20, 2016, and each June 20~~
9 ~~thereafter, the equalization director for each county shall report~~
10 ~~to the department the increased value from expired tax exemptions~~
11 ~~for each municipality that is subject to section 14(2) and that~~
12 ~~levies taxes in the city or township. For each municipality subject~~
13 ~~to section 14(2) that levies a millage in more than 1 county, the~~
14 ~~county equalization director responsible for compiling the~~
15 ~~municipality's taxable value under section 34d of the general~~
16 ~~property tax act, 1893 PA 206, MCL 211.34d, shall compile the~~
17 ~~municipality's information described in this subsection.~~

18 Sec. 14. (1) Not later than November 7, 2017, and each
19 ~~September~~ **OCTOBER** 7 thereafter, for each municipality that is not a
20 local school district, intermediate school district, or tax
21 increment finance authority, the department shall do all of the
22 following:

23 (a) Calculate the municipality's personal property exemption
24 loss.

25 (b) Multiply the municipality's personal property exemption
26 loss by the millage rates calculated under section 13(5).

27 (c) Adjust the amount calculated under subdivision (b) by the

1 amount required to reflect the final order of a court or body of
 2 competent jurisdiction related to any prior year calculation under
 3 this subsection. An adjustment under this subdivision shall only be
 4 made for municipalities for which changes in prior year taxable
 5 values can be calculated from taxable values reported under section
 6 151(1) of the state school aid act of 1979, 1979 PA 94, MCL
 7 388.1751.

8 (d) ~~Adjust~~ **SUBTRACT FROM** the amount calculated under
 9 subdivision (b), as adjusted by subdivision (c), ~~by~~ the amount
 10 calculated under section 16a(2) for captured taxes levied by the
 11 municipality not including taxes attributable to increased captured
 12 value.

13 (2) Not later than November 7, 2017, and each ~~September~~
 14 **OCTOBER** 7 thereafter, for each municipality that is a county,
 15 township, village, city, or **LOCAL** authority that provides essential
 16 services, the department shall do all of the following:

17 (a) Add to the amount calculated under subsection (1)(a) any
 18 increased value from expired tax exemptions for the current year.

19 ~~—— (b) Subtract from the amount calculated under subdivision (a)~~
 20 ~~the amount calculated under section 16a(2)(b) for the municipality,~~
 21 ~~not including any amount attributable to increased captured value.~~

22 ~~—— (c) Multiply the result of the calculation in subdivision (b)~~
 23 ~~by the millage rate calculated under section 13(5) for general~~
 24 ~~operating millage.~~

25 ~~—— (d) Multiply the result of the calculation in subdivision (c)~~
 26 ~~by the percentage of the municipality's general operating millage~~
 27 ~~used to fund the cost of essential services in the municipality's~~

~~fiscal year ending in 2012. The department shall calculate each municipality's percentage of general operating millage used to fund the cost of essential services in the municipality's fiscal year ending in 2012, unless the municipality includes the calculation in its comprehensive annual financial report for the municipality's fiscal year ending in either 2014 or 2015 or otherwise reports the calculation to the department in a form and in a manner prescribed by the department.~~

(B) MULTIPLY THE MILLAGE RATE CALCULATED UNDER SECTION 13(5) FOR GENERAL OPERATING MILLAGE BY THE PERCENTAGE OF THE MUNICIPALITY'S GENERAL OPERATING MILLAGE USED TO FUND THE COST OF ESSENTIAL SERVICES IN THE MUNICIPALITY'S FISCAL YEAR ENDING IN 2012. THE DEPARTMENT SHALL CALCULATE EACH MUNICIPALITY'S PERCENTAGE OF GENERAL OPERATING MILLAGE USED TO FUND THE COST OF ESSENTIAL SERVICES IN THE MUNICIPALITY'S FISCAL YEAR ENDING IN 2012, UNLESS THE MUNICIPALITY INCLUDES THE CALCULATION IN ITS COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE MUNICIPALITY'S FISCAL YEAR ENDING IN EITHER 2014 OR 2015 OR OTHERWISE REPORTS THE CALCULATION TO THE DEPARTMENT IN A FORM AND IN A MANNER PRESCRIBED BY THE DEPARTMENT.

(C) MULTIPLY THE RESULT OF THE CALCULATION IN SUBDIVISION (A) BY THE RESULT OF THE CALCULATION IN SUBDIVISION (B) .

(D) MULTIPLY THE AMOUNT CALCULATED UNDER SECTION 16A(2) FOR CAPTURED TAXES FROM THE GENERAL OPERATING MILLAGE LEVIED BY THE MUNICIPALITY NOT INCLUDING TAXES ATTRIBUTABLE TO INCREASED CAPTURED VALUE BY THE PERCENTAGE OF THE MUNICIPALITY'S GENERAL OPERATING MILLAGE USED TO FUND THE COST OF ESSENTIAL SERVICES IN THE MUNICIPALITY'S FISCAL YEAR ENDING IN 2012 AND SUBTRACT THE

1 RESULTING ADJUSTMENT FROM THE AMOUNT CALCULATED UNDER SUBDIVISION
2 (C) .

3 (e) Add to the result of the calculation in subdivision (d) an
4 amount calculated by multiplying the amount calculated under
5 subdivision ~~(b)~~ **(A)** by the **PORTION OF** millage rates calculated
6 under section 13(5) that are dedicated ~~solely~~ for the cost of
7 essential services levied on industrial personal property and
8 commercial personal property. A millage levied to fund a pension
9 under the fire fighters and police officers retirement act, 1937 PA
10 345, MCL 38.551 to 38.562, is dedicated solely for the cost of
11 essential services.

12 (F) SUBTRACT FROM THE RESULT OF THE CALCULATION IN SUBDIVISION
13 (E) THE AMOUNT CALCULATED UNDER SECTION 16A(2) FOR CAPTURED TAXES
14 FROM THE MILLAGE DEDICATED FOR THE COST OF ESSENTIAL SERVICES
15 LEVIED BY THE MUNICIPALITY NOT INCLUDING TAXES ATTRIBUTABLE TO
16 INCREASED CAPTURED VALUE.

17 (3) Not later than May ~~10,~~ **24**, 2016, for each municipality
18 that is a city, the department shall do all of the following:

19 (a) Calculate the municipality's 2014 and 2015 small taxpayer
20 exemption loss.

21 (b) Multiply the 2014 small taxpayer exemption loss if greater
22 than zero by the millage rates calculated under section 13(5) for
23 2014, excluding debt millage.

24 (c) Multiply the 2015 small taxpayer exemption loss if greater
25 than zero by the millage rates calculated under section 13(5) for
26 2015, excluding debt millage.

27 (d) Add the amounts calculated under subdivisions (b) and (c).

1 (e) Calculate the sum of the municipality's debt loss for 2014
2 and 2015 reimbursed under section 17(1) (a) for millages used to
3 calculate the amounts under subdivisions (b) and (c).

4 (f) Calculate the amount of any tax increment small taxpayer
5 loss for captured taxes levied by the municipality in 2014 and 2015
6 for millages used to calculate the amounts under subdivisions (b)
7 and (c).

8 (4) Not later than November 7, 2017, and each ~~September~~
9 **OCTOBER** 7 thereafter, for each municipality that is not a local
10 school district, intermediate school district, or tax increment
11 finance authority, the department shall do all of the following:

12 (a) Calculate the municipality's 2015 small taxpayer exemption
13 loss.

14 (b) Multiply the municipality's 2015 small taxpayer exemption
15 loss by the millage rates calculated under section 13(5).

16 (c) Adjust the amount calculated under subdivision (b) by the
17 amount required to reflect the final order of a court or body of
18 competent jurisdiction related to any prior year calculation under
19 this subsection. An adjustment under this subdivision shall only be
20 made for municipalities for which changes in prior year taxable
21 values can be calculated from taxable values reported under section
22 151(1) of the state school aid act of 1979, 1979 PA 94, MCL
23 388.1751.

24 (d) ~~Adjust~~ **SUBTRACT FROM** the amount calculated under
25 subdivision (b), as adjusted by subdivision (c), ~~by~~ the amount
26 calculated under section 16a(2) for captured taxes levied by the
27 municipality not including taxes attributable to increased captured

1 value. The adjustment under this subdivision shall only be made to
 2 the extent that the adjustment made under subsection (1)(d) did not
 3 fully account for all captured taxes levied by the municipality not
 4 including taxes attributable to increased captured value.

5 Sec. 15. Not later than November 7, 2017, and each ~~August 15~~
 6 **OCTOBER 7** thereafter, for each municipality that is a local school
 7 district, the department shall do all of the following:

8 (a) Calculate the municipality's personal property exemption
 9 loss.

10 (b) Multiply the result of the calculation in subdivision (a)
 11 by the ~~sum of the lowest rate of each individual millage levied~~
 12 under section 1212 of the revised school code, 1976 PA 451, MCL
 13 380.1212, and section 2 of 1917 PA 156, MCL 123.52, ~~levied by that~~
 14 ~~municipality in the period between 2012 and the year immediately~~
 15 ~~preceding the current year. For an individual millage rate not~~
 16 ~~levied in 1 of the years, the lowest millage rate is zero.~~**AS**
 17 **CALCULATED UNDER SECTION 13(5) .**

18 (c) Adjust the amount calculated under subdivision (b) by the
 19 amount required to reflect the final order of a court or body of
 20 competent jurisdiction related to any prior year calculation under
 21 this section.

22 (d) Subtract from the result of the calculation in subdivision
 23 (b), as adjusted by subdivision (c), the amount calculated under
 24 section 16a(2) for captured taxes levied by the municipality under
 25 section 1212 of the revised school code, 1976 PA 451, MCL 380.1212,
 26 and section 2 of 1917 PA 156, MCL 123.52, not including taxes
 27 attributable to increased captured value.

1 Sec. 16. Not later than November 7, 2017, and each ~~August 15~~
2 **OCTOBER 7** thereafter, for each municipality that is an intermediate
3 school district, the department shall do all of the following:

4 (a) Calculate the municipality's personal property exemption
5 loss.

6 (b) Multiply the result of the calculation in subdivision (a)
7 by the millage rates calculated under section 13(5).

8 (c) Adjust the amount calculated under subdivision (b) by the
9 amount required to reflect the final order of a court or body of
10 competent jurisdiction related to any prior year calculation under
11 this section.

12 (d) Subtract from the result of the calculation in subdivision
13 (b), as adjusted by subdivision (c), the amount calculated under
14 section 16a(2) for captured taxes levied by that municipality not
15 including taxes attributable to increased captured value.

16 Sec. 16a. (1) Not later than June 15, 2014 and June 15, 2015,
17 each municipality that is a tax increment finance authority shall
18 calculate and report to the department the municipality's tax
19 increment small taxpayer loss for the current calendar year.

20 (2) Not later than June 15, 2016, and each June 15 thereafter,
21 each municipality that is a tax increment finance authority shall
22 do all of the following for each of its tax increment financing
23 plans:

24 (a) Calculate the total captured value of all industrial
25 personal property and commercial personal property in the
26 municipality that is a tax increment finance authority in 2013 and
27 add any increased captured value for the current year.

1 (b) From the amount calculated in subdivision (a), subtract
2 the total captured value of all industrial personal property and
3 commercial personal property in the municipality that is a tax
4 increment finance authority in the current year. If the resulting
5 amount, when added to the taxable value of all property within the
6 tax increment finance authority in the current year, would result
7 in a captured value for all property within the tax increment
8 finance authority that is less than the resulting amount, then this
9 captured value shall be used instead of the resulting amount.

10 (c) Multiply the result of the calculation in subdivision (b)
11 ~~by the sum of the lowest rate of each individual millage levied in~~
12 ~~the period between 2012 and the year immediately preceding the~~
13 ~~current year, **RATE CALCULATED UNDER SECTION 13(5)**, to the extent~~
14 ~~the millage is subject to capture by that tax increment finance~~
15 ~~authority. For an individual millage rate not levied in 1 of the~~
16 ~~years, the lowest millage rate is zero. A millage used to make the~~
17 ~~calculation under this subdivision must be eligible to be levied~~
18 ~~against both real property and personal property.~~

19 (d) Adjust the amount calculated under subdivision (c) by the
20 amount required to reflect the final order of a court or body of
21 competent jurisdiction related to any prior year calculation under
22 this section.

23 (e) For an obligation refinanced after 2012, estimate for the
24 term of the obligation:

25 (i) The cumulative school district operating tax and state
26 education tax that would have been captured to repay the obligation
27 had the obligation not been refinanced.

1 (ii) The cumulative amount calculated under subdivision (c),
2 as adjusted by subdivision (d), for school district operating tax
3 and state education tax for the obligation had it not been
4 refinanced.

5 (f) Once the amount included in subdivision (c), as adjusted
6 by subdivision (d), for the current and prior years for school
7 operating tax and state education tax for the refinanced obligation
8 equals the amount estimated in subdivision (e) (ii), subtract from
9 the amount calculated under subdivision (c), as adjusted by
10 subdivision (d), the amount calculated under subdivision (c), as
11 adjusted by subdivision (d), for school district operating tax and
12 state education tax for the refinanced obligation.

13 (g) Once the amount of school district operating tax and state
14 education tax captured for the current and prior years to pay the
15 refinanced obligation equals the amount estimated under subdivision
16 (e) (i), subtract from the amount calculated in subdivision (c), as
17 adjusted by subdivision (d), the amount of school operating tax and
18 state education tax captured to repay the refinanced obligation.

19 (3) Not later than June 15, 2016, and each June 15 thereafter,
20 each municipality that is a tax increment finance authority shall
21 report to the department the results of the calculations under
22 subsection (2) for each tax increment financing plan.

23 Sec. 17. (1) The legislature shall appropriate funds for all
24 of the following purposes:

25 (a) For fiscal year 2014-2015 and fiscal year 2015-2016, to
26 the authority, an amount equal to all debt loss for municipalities
27 that are not a local school district, intermediate school district,

1 or tax increment finance authority, an amount equal to all school
2 debt loss for municipalities that are a local school district or
3 intermediate school district, and an amount equal to all tax
4 increment small taxpayer loss for municipalities that are a tax
5 increment finance authority. Funds appropriated under this
6 subdivision for fiscal year 2015-2016 may be used to pay a
7 corrected tax increment small taxpayer exemption loss for 2014 if a
8 tax increment finance authority submits before June 1, 2016 a
9 correction to a report that was filed under section 16a before
10 October 1, 2014.

11 (b) For fiscal year 2014-2015 through fiscal year 2018-2019 an
12 amount equal to the necessary expenses incurred by the department
13 in implementing this act.

14 (c) Beginning in fiscal year 2019-2020 and each fiscal year
15 thereafter, an amount equal to the necessary expenses incurred by
16 the authority and the department in implementing this act.

17 (2) In fiscal year 2014-2015 and fiscal year 2015-2016, the
18 authority shall distribute to municipalities those funds
19 appropriated under subsection (1)(a). However, in fiscal year 2014-
20 2015, if the authority is not able to make the distribution under
21 this subsection, the department shall make the distribution under
22 this subsection on behalf of the authority.

23 (3) For calendar years 2014 and 2015, the authority shall
24 distribute local community stabilization share revenue to each city
25 in an amount determined by multiplying the sum of the local
26 community stabilization share revenue for the calendar years and
27 the amounts calculated under section 14(3)(e) and (f) by a

1 fraction, the numerator of which is that city's amount calculated
2 under section 14(3)(d) and the denominator of which is the total
3 amount calculated under section 14(3)(d), and subtracting from the
4 result each city's amounts calculated under section 14(3)(e) and
5 (f).

6 (4) Beginning for calendar year 2016, the authority shall
7 distribute local community stabilization share revenue as follows
8 in the following order of priority:

9 (a) The authority shall distribute to each municipality an
10 amount equal to all of the following:

11 (i) 100% of that municipality's school debt loss in the
12 current year and 100% of its amount calculated under section 15.

13 (ii) 100% of that municipality's amount calculated under
14 section 16.

15 (iii) 100% of that municipality's school operating loss not
16 reimbursed by the school aid fund in the current year.

17 (iv) 100% of the amount calculated in section 14(2). ~~However,~~
18 ~~the amount distributed to a municipality under this subparagraph~~
19 ~~shall not exceed the amount calculated in section 14(1)(d). All~~
20 distributions under this subparagraph shall be used to fund
21 essential services.

22 (v) For a municipality that is a tax increment finance
23 authority, 100% of its amount calculated under section 16a(2).

24 (vi) 100% of that municipality's amount calculated under
25 section 14(4).

26 (b) Beginning for calendar year 2019, after the distributions
27 under subdivision (a), and subject to subparagraph (viii), the

1 authority shall distribute 5% of the remaining balance of the local
 2 community stabilization share fund for the current calendar year to
 3 each municipality that is not a local school district, intermediate
 4 school district, or tax increment finance authority in an amount
 5 determined as follows:

6 (i) Calculate the total acquisition cost of all eligible
 7 personal property in the municipality.

8 (ii) Multiply the result of the calculation in subparagraph

9 (i) by ~~the sum of the lowest rate of each individual millage levied~~
 10 ~~by the municipality in the period between 2012 and the year~~

11 ~~immediately preceding the current year~~ **AS CALCULATED UNDER SECTION**
 12 **13(5)** that is not used to calculate a distribution under

13 subdivision (a) (i) to (iv). ~~For an individual millage rate not~~

14 ~~levied in 1 of the years, the lowest millage rate is zero. A~~

15 ~~millage used to make the calculation under this subparagraph must~~

16 ~~be eligible to be levied against both real property and personal~~

17 ~~property.~~ **FOR MILLAGES FROM WHICH RENAISSANCE ZONE PROPERTY IS**

18 **EXEMPT, THE CALCULATION UNDER THIS SUBPARAGRAPH MUST BE ADJUSTED TO**

19 **EXCLUDE THE ACQUISITION COST OF ELIGIBLE PERSONAL PROPERTY EXEMPT**

20 **UNDER THE MICHIGAN RENAISSANCE ZONE ACT, 1996 PA 376, MCL 125.2681**

21 **TO 125.2696.**

22 (iii) Divide the sum of the amounts calculated under

23 subparagraph (ii) for all municipalities subject to the calculation

24 by total qualified loss.

25 (iv) Multiply the result of the calculation in subparagraph

26 (iii) by the **DIFFERENCE BETWEEN THE** amount calculated under section

27 16a(2) for captured taxes **FOR EACH INDIVIDUAL MILLAGE** levied by the

1 municipality not including taxes attributable to increased captured
2 value **AND THE ADJUSTMENTS CALCULATED UNDER SECTION 14(2)(D) ,**
3 **(2)(F) , AND (4)(D) FOR THE MUNICIPALITY.**

4 (v) Subtract from the amount calculated under subparagraph
5 (ii) the amount calculated under subparagraph (iv) **FOR THE**
6 **INDIVIDUAL MILLAGE LEVIED.**

7 (vi) Divide the result of the calculation in subparagraph (v)
8 by the sum of the calculation under subparagraph (v) for all
9 municipalities.

10 (vii) Multiply the result of the calculation in subparagraph
11 (vi) by the amount to be distributed under this subdivision.

12 (viii) For calendar year 2020, and each calendar year
13 thereafter, the percentage amount described in this subdivision
14 shall be increased an additional 5% each year, not to exceed 100%.

15 (c) After the distributions in subdivisions (a) and (b), the
16 authority shall distribute the remaining balance of the local
17 community stabilization share fund for a calendar year to each
18 municipality in an amount determined by multiplying the remaining
19 balance by a fraction, the numerator of which is that
20 municipality's qualified loss and the denominator of which is the
21 total qualified loss.

22 **(5) FOR PAYMENTS RECEIVED BEGINNING OCTOBER 20, 2018, A**
23 **MUNICIPALITY SHALL DO BOTH OF THE FOLLOWING:**

24 **(A) ALLOCATE PAYMENTS RECEIVED, UP TO 100% REIMBURSEMENT,**
25 **UNDER THIS SECTION BASED ON THE PORTION OF THE MUNICIPALITY'S**
26 **PAYMENT ATTRIBUTABLE TO EACH MILLAGE LEVIED BY THE MUNICIPALITY.**
27 **THE PORTION OF THE PAYMENT ALLOCATED TO EACH MILLAGE OTHER THAN THE**

1 GENERAL OPERATING MILLAGE SHALL BE CONSIDERED RESTRICTED AND
 2 RECORDED BY THE MUNICIPALITY IN THE SAME MANNER AS THE MILLAGE
 3 LEVIED. PAYMENTS UNDER THIS SECTION FOR MILLAGE LEVIED BY A COUNTY
 4 UNDER SECTION 20B OF 1909 PA 283, MCL 224.20B, SHALL BE ALLOCATED
 5 IN THE SAME MANNER AS THE MILLAGE LEVIED UNDER SECTION 20B OF 1909
 6 PA 283, MCL 224.20B. AS USED IN THIS SUBSECTION, "100%
 7 REIMBURSEMENT" MEANS THE AMOUNTS RECEIVED UNDER SUBSECTION (4) (B)
 8 AND (C), NOT TO EXCEED THE MUNICIPALITY'S QUALIFIED LOSS, AND
 9 AMOUNTS RECEIVED UNDER SUBSECTION (4) (A).

10 (B) PAYMENTS UNDER THIS SECTION FOR A MILLAGE LEVIED BY A
 11 MUNICIPALITY THAT IS PARTICIPATING IN AN INTERGOVERNMENTAL
 12 CONDITIONAL TRANSFER BY CONTRACT UNDER 1984 PA 425, MCL 124.21 TO
 13 124.30, SHALL BE ALLOCATED IN THE SAME MANNER AS THAT PORTION
 14 ATTRIBUTABLE TO EACH MUNICIPALITY BASED UPON THE TERMS OF THE
 15 CONTRACT AGREED TO UNDER 1984 PA 425, MCL 124.21 TO 124.30.

16 (6) ~~(5)~~ The authority shall make the payments required by
 17 subsection (3) not later than ~~May~~ **JUNE** 20, 2016, and payments
 18 required by subsection (4) not later than on the following dates:

19 (a) For county allocated millage, November 20, 2017, and
 20 thereafter ~~September~~ **OCTOBER** 20 of the year the millage is levied.

21 (b) For county extra-voted millage, township millage, and
 22 other millages levied 100% in December of a year, February 20 of
 23 the following year.

24 (c) For other millages, November 20, 2017, and thereafter
 25 October 20 of the year the millage is levied.

26 (7) ~~(6)~~ If the authority has insufficient funds to make the
 27 payments on the dates required in subsection ~~(5)~~, **(6)**, the

1 department shall advance to the authority the amount necessary for
2 the authority to make the required payments. The authority shall
3 repay the advance to the department from the local community
4 stabilization share.

5 **(8)** ~~(7)~~—For each fiscal year from fiscal year 2015-2016
6 through fiscal year 2018-2019, the authority may use up to
7 \$300,000.00 of the local community stabilization share revenue for
8 purposes consistent with implementing and administering this act.

9 **(9)** ~~(8)~~—The authority shall distribute local community
10 stabilization share revenue under this section as follows:

11 (a) From fiscal year 2015-2016 local community stabilization
12 share revenue, \$19,200,000.00 for calendar years 2014 and 2015 and
13 \$76,900,000.00 for calendar year 2016.

14 (b) From fiscal year 2016-2017 local community stabilization
15 share revenue, \$297,400,000.00 for calendar year 2016 and
16 \$83,200,000.00 for calendar year 2017.

17 (c) From fiscal year 2017-2018 local community stabilization
18 share revenue, \$321,500,000.00 for calendar year 2017 and
19 \$89,000,000.00 for calendar year 2018.

20 (d) From fiscal year 2018-2019 local community stabilization
21 share revenue, \$341,800,000.00 for calendar year 2018 and
22 \$95,900,000.00 for calendar year 2019.

23 (e) From fiscal year 2019-2020 local community stabilization
24 share revenue, \$364,500,000.00 for calendar year 2019 and
25 \$101,400,000.00 for calendar year 2020.

26 (f) From fiscal year 2020-2021 local community stabilization
27 share revenue, \$383,500,000.00 for calendar year 2020 and

1 \$108,000,000.00 for calendar year 2021.

2 (g) From fiscal year 2021-2022 local community stabilization
3 share revenue, \$405,700,000.00 for calendar year 2021 and
4 \$115,600,000.00 for calendar year 2022.

5 (h) From fiscal year 2022-2023 local community stabilization
6 share revenue, \$428,300,000.00 for calendar year 2022 and
7 \$119,700,000.00 for calendar year 2023.

8 (i) From fiscal year 2023-2024 local community stabilization
9 share revenue, \$438,900,000.00 for calendar year 2023 and
10 \$122,800,000.00 for calendar year 2024.

11 (j) From fiscal year 2024-2025 local community stabilization
12 share revenue, \$445,800,000.00 for calendar year 2024 and
13 \$124,000,000.00 for calendar year 2025.

14 (k) From fiscal year 2025-2026 local community stabilization
15 share revenue, \$447,100,000.00 for calendar year 2025 and
16 \$124,300,000.00 for calendar year 2026.

17 (l) From fiscal year 2026-2027 local community stabilization
18 share revenue, \$447,700,000.00 for calendar year 2026 and
19 \$124,500,000.00 for calendar year 2027.

20 (m) From fiscal year 2027-2028 local community stabilization
21 share revenue, \$448,000,000.00 for calendar year 2027 and
22 \$124,600,000.00 for calendar year 2028.

23 (n) From the local community stabilization share revenue for
24 fiscal year 2028-2029 and each fiscal year thereafter, the
25 authority shall increase the prior fiscal year's 2 distribution
26 amounts under this subsection by the personal property growth
27 factor, the first amount for the calendar year in which the fiscal

1 year begins and the second amount for the calendar year in which
2 the fiscal year ends. As used in this subdivision, "personal
3 property growth factor" means that term as defined in section 2c of
4 the use tax act, 1937 PA 94, MCL 205.92c.

5 Sec. 21. (1) If a municipality does not adjust its debt
6 millage rate to reflect reimbursement for the small taxpayer
7 exemption loss under section 17(1)(a), the reimbursement under
8 section 17(1)(a) shall be reduced by the excess debt taxes levied.

9 (2) A municipality shall use the amount received under section
10 17(4) for debt millage to pay debt. If a payment under section
11 17(4) for debt millage is not used to pay debt, the amount not used
12 to pay debt shall be deducted from a subsequent payment under
13 section 17(4), **UNLESS ALL DEBTS HAVE BEEN REPAID, IN WHICH CASE THE**
14 **AMOUNT RECEIVED UNDER SECTION 17(4) FOR DEBT MILLAGE MAY BE USED BY**
15 **THE MUNICIPALITY IN ANY MANNER AND SHALL NOT BE DEDUCTED FROM A**
16 **SUBSEQUENT PAYMENT UNDER SECTION 17(4).**