

HOUSE BILL No. 4031

January 12, 2017, Introduced by Rep. Byrd and referred to the Committee on Tax Policy.

A bill to establish the Lions of Michigan Foundation fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the "Lions
2 of Michigan Foundation fund act".

3 Sec. 3. As used in this act:

4 (a) "Department" means the department of treasury.

5 (b) "Fund" means the Lions of Michigan Foundation fund created
6 in section 5.

7 Sec. 5. (1) The Lions of Michigan Foundation fund is created
8 in the department to provide funds for donation to the Lions of
9 Michigan Foundation to assist Michigan Lions Clubs and other

1 charities deliver services aimed at helping children and adults
2 with sight and hearing deficiencies and improve the quality of life
3 of people in this state with unmet needs.

4 (2) The state treasurer shall credit to the fund all amounts
5 appropriated for this purpose under section 435 of the income tax
6 act of 1967, 1967 PA 281, MCL 206.435.

7 (3) The fund shall consist of the money credited to the fund
8 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
9 MCL 206.435, any interest and earnings accruing from the saving and
10 investment of that money, and other appropriations, money, or other
11 things of value received by the fund.

12 (4) The state treasurer shall direct the investment of the
13 fund.

14 Sec. 7. (1) The money, interest, and earnings of the fund
15 shall be expended solely for the purposes described in this act.

16 (2) Money granted or received as a gift or donation to the
17 fund is available for distribution upon appropriation to each
18 county from which a contribution, gift, or donation was received.

19 Sec. 9. Money from the fund may be used as matching funds for
20 a federal grant if those funds are to be used for the purposes
21 described under section 5.

22 Sec. 11. The money in the fund that is available for
23 distribution shall be appropriated each year. Money in the fund at
24 the close of the year shall remain in the fund and shall not lapse
25 to the general fund.

26 Enacting section 1. This act does not take effect unless
27 Senate Bill No. ____ or House Bill No. 4030 (request no. 00537'17)

1 of the 99th Legislature is enacted into law.