SUBSTITUTE FOR

HOUSE BILL NO. 5436

A bill to amend 2000 PA 146, entitled "Obsolete property rehabilitation act," by amending section 12 (MCL 125.2792).

holder of the exemption certificate.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 12. (1) The legislative body of the qualified local 2 governmental unit may, by resolution, revoke the obsolete property 3 rehabilitation exemption certificate of a facility if it finds that the completion of rehabilitation of the facility has not occurred 4 within the time authorized by the legislative body in the exemption 5 certificate or a duly authorized extension of that time, or that 6 7 the holder of the obsolete property exemption certificate has not 8 proceeded in good faith with the operation of the rehabilitated 9 facility in a manner consistent with the purposes of this act and 10 in the absence of circumstances that are beyond the control of the

1

11

- (2) UPON RECEIPT OF A REQUEST BY CERTIFIED MAIL TO THE 1
- 2 LEGISLATIVE BODY OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT BY THE
- HOLDER OF AN OBSOLETE PROPERTY REHABILITATION EXEMPTION CERTIFICATE 3
- 4 REQUESTING REVOCATION OF THE CERTIFICATE, THE LEGISLATIVE BODY OF
- 5 THE QUALIFIED LOCAL GOVERNMENTAL UNIT MAY, BY RESOLUTION, REVOKE
- 6 THE CERTIFICATE.
- 7 (3) UPON THE WRITTEN REQUEST OF THE HOLDER OF A REVOKED
- 8 OBSOLETE PROPERTY REHABILITATION EXEMPTION CERTIFICATE TO THE
- 9 LEGISLATIVE BODY OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT AND THE
- 10 COMMISSION OR UPON THE APPLICATION OF A SUBSEQUENT OWNER TO THE
- 11 LEGISLATIVE BODY OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT TO
- 12 TRANSFER THE REVOKED OBSOLETE PROPERTY REHABILITATION EXEMPTION
- 13 CERTIFICATE TO A SUBSEQUENT OWNER, AND THE SUBMISSION TO THE
- 14 COMMISSION OF A RESOLUTION OF CONCURRENCE BY THE LEGISLATIVE BODY
- OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT IN WHICH THE FACILITY IS 15
- LOCATED, AND IF THE FACILITY CONTINUES TO QUALIFY UNDER THIS ACT, 16
- 17 THE COMMISSION MAY REINSTATE A REVOKED OBSOLETE PROPERTY
- 18 REHABILITATION EXEMPTION CERTIFICATE FOR THE HOLDER OR A SUBSEQUENT
- 19 OWNER THAT HAS APPLIED FOR THE TRANSFER.