

SENATE BILL No. 817

February 13, 2018, Introduced by Senators BIEDA, KNOLLENBERG, SHIRKEY, GREGORY, KNEZEK, ANANICH, MARLEAU, HOPGOOD, COLBECK and ROBERTSON and referred to the Committee on Finance.

A bill to establish the Michigan World War II Legacy Memorial fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the
2 "Michigan World War II Legacy Memorial fund act".

3 Sec. 3. As used in this act:

4 (a) "Department" means the department of treasury.

5 (b) "Fund" means the Michigan World War II Legacy Memorial
6 fund created in section 5.

7 Sec. 5. (1) The Michigan World War II Legacy Memorial fund is
8 created in the department to provide funds for donation to the
9 Michigan World War II Legacy Memorial organization to assist in

1 honoring Michigan residents who served in the armed forces and on
2 the home front during World War II and building Michigan's official
3 tribute to these heroes. The department shall be the administrator
4 of the fund for auditing purposes.

5 (2) The state treasurer shall credit to the fund all amounts
6 appropriated for this purpose under section 435 of the income tax
7 act of 1967, 1967 PA 281, MCL 206.435, and money from any other
8 source for deposit into the fund.

9 (3) The state treasurer shall direct the investment of the
10 fund. The fund shall consist of the money credited to the fund
11 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
12 MCL 206.435, any interest and earnings accruing from the saving and
13 investment of that money, and money from any other source.

14 (4) Money in the fund at the close of the year shall remain in
15 the fund and shall not lapse to the general fund.

16 Sec. 7. The money, interest, and earnings of the fund shall be
17 expended solely for donation to the Michigan World War II Legacy
18 Memorial organization.

19 Sec. 9. The money in the fund that is available for
20 distribution shall be appropriated each year. Money granted or
21 received as a gift or donation to the fund is available for
22 distribution upon appropriation.

23 Enacting section 1. This act does not take effect unless
24 Senate Bill No._816 of
25 the 99th Legislature is enacted into law.