

HOUSE BILL No. 5342

December 12, 2017, Introduced by Rep. Yarocho and referred to the Committee on Local Government.

A bill to amend 1895 PA 3, entitled
"The general law village act,"
by amending section 1c of chapter I (MCL 61.1c), as added by 1988
PA 196.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

CHAPTER I-INCORPORATION

Sec. 1c. Notwithstanding any provision of this act, if an
emergency ~~financial manager~~ **OR A FINANCIAL MANAGEMENT TEAM** has been
appointed under the ~~local government fiscal responsibility act, Act~~
~~No. 101 of the Public Acts of 1988, being sections 141.1101 to~~
~~141.1118 of the Michigan Compiled Laws,~~ **LOCAL FINANCIAL STABILITY**
AND CHOICE ACT, 2012 PA 436, MCL 141.1541 TO 141.1575, with respect
to a village governed by this act, then that emergency ~~financial~~

1 manager **OR FINANCIAL MANAGEMENT TEAM** may exercise the authority and
2 responsibilities provided in this act to the extent authorized by
3 ~~Act No. 101 of the Public Acts of 1988.~~ **THE LOCAL FINANCIAL**
4 **STABILITY AND CHOICE ACT, 2012 PA 436, MCL 141.1541 TO 141.1575.**

5 Enacting section 1. This amendatory act takes effect 90 days
6 after the date it is enacted into law.

7 Enacting section 2. This amendatory act does not take effect
8 unless Senate Bill No. ____ or House Bill No. 5337 (request no.
9 03826'17) of the 99th Legislature is enacted into law.