

HOUSE BILL No. 5343

December 12, 2017, Introduced by Rep. Yaroach and referred to the Committee on Local Government.

A bill to amend 1909 PA 278, entitled
"The home rule village act,"
by amending section 1b (MCL 78.1b), as added by 1988 PA 197.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1b. Notwithstanding any provision of this act, if an
2 emergency ~~financial manager~~ **OR A FINANCIAL MANAGEMENT TEAM** has been
3 appointed under the ~~local government fiscal responsibility act, Act~~
4 ~~No. 101 of the Public Acts of 1988, being sections 141.1101 to~~
5 ~~141.1118 of the Michigan Compiled Laws, LOCAL FINANCIAL STABILITY~~
6 **AND CHOICE ACT, 2012 PA 436, MCL 141.1541 TO 141.1575**, with respect
7 to a village governed by this act, then that emergency ~~financial~~
8 manager **OR FINANCIAL MANAGEMENT TEAM** may exercise the authority and
9 responsibilities provided in this act to the extent authorized by

1 ~~Act No. 101 of the Public Acts of 1988.~~ **THE LOCAL FINANCIAL**
2 **STABILITY AND CHOICE ACT, 2012 PA 436, MCL 141.1541 TO 141.1575.**

3 Enacting section 1. This amendatory act takes effect 90 days
4 after the date it is enacted into law.

5 Enacting section 2. This amendatory act does not take effect
6 unless Senate Bill No. _____ or House Bill No. 5337 (request no.
7 03826'17) of the 99th Legislature is enacted into law.