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HOUSE BILL No. 5435

January 18, 2018, Introduced by Reps. Leutheuser and Frederick and referred to the Committee on Commerce and Trade.

A bill to amend 2005 PA 210, entitled "Commercial rehabilitation act," by amending section 12 (MCL 207.852).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 12. (1) The legislative body of the qualified local governmental unit may, by resolution, revoke the commercial rehabilitation exemption certificate of a facility if it finds that the completion of rehabilitation of the qualified facility has not occurred within the time authorized by the legislative body in the exemption certificate or a duly authorized extension of that time, or that the holder of the commercial rehabilitation exemption certificate has not proceeded in good faith with the operation of the qualified facility in a manner consistent with the purposes of this act and in the absence of circumstances that are beyond the

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- 1 control of the holder of the exemption certificate.
- 2 (2) UPON RECEIPT OF A REQUEST BY CERTIFIED MAIL TO THE
- 3 LEGISLATIVE BODY OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT BY THE
- 4 HOLDER OF A COMMERCIAL REHABILITATION EXEMPTION CERTIFICATE
- 5 REQUESTING REVOCATION OF THE CERTIFICATE, THE LEGISLATIVE BODY OF
- 6 THE QUALIFIED LOCAL GOVERNMENTAL UNIT SHALL BY ORDER REVOKE THE
- 7 CERTIFICATE IN WHOLE OR REVOKE THE CERTIFICATE WITH RESPECT TO ITS
- 8 REAL PROPERTY COMPONENT, OR ITS PERSONAL PROPERTY COMPONENT,
- 9 WHICHEVER IS REQUESTED.
- 10 (3) UPON THE WRITTEN REQUEST OF THE HOLDER OF A REVOKED
- 11 COMMERCIAL REHABILITATION EXEMPTION CERTIFICATE TO THE LEGISLATIVE
- 12 BODY OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT AND THE COMMISSION OR
- 13 UPON THE APPLICATION OF A SUBSEQUENT OWNER TO THE LEGISLATIVE BODY
- 14 OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT TO TRANSFER THE REVOKED
- 15 COMMERCIAL REHABILITATION EXEMPTION CERTIFICATE TO A SUBSEQUENT
- 16 OWNER, AND THE SUBMISSION TO THE COMMISSION OF A RESOLUTION OF
- 17 CONCURRENCE BY THE LEGISLATIVE BODY OF THE QUALIFIED LOCAL
- 18 GOVERNMENTAL UNIT IN WHICH THE QUALIFIED FACILITY IS LOCATED, AND
- 19 IF THE QUALIFIED FACILITY CONTINUES TO QUALIFY UNDER THIS ACT, THE
- 20 COMMISSION MAY REINSTATE A REVOKED COMMERCIAL REHABILITATION
- 21 EXEMPTION CERTIFICATE FOR THE HOLDER OR A SUBSEQUENT OWNER THAT HAS
- 22 APPLIED FOR THE TRANSFER.