HOUSE BILL No. 6126

June 7, 2018, Introduced by Rep. Lucido and referred to the Committee on Judiciary.

A bill to amend 1972 PA 348, entitled

"An act to regulate relationships between landlords and tenants relative to rental agreements for rental units; to regulate the payment, repayment, use and investment of security deposits; to provide for commencement and termination inventories of rental units; to provide for termination arrangements relative to rental units; to provide for legal remedies; and to provide penalties,"

by amending section 2 (MCL 554.602).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2. A—SUBJECT TO THE REQUIREMENTS OF THIS ACT, A landlord
- 2 may require a security deposit for each rental unit. A security
- 3 deposit shall be required and maintained in accordance with the
- 4 terms of this act and THE AMOUNT OF THE SECURITY DEPOSIT shall not
- exceed $\frac{1}{1}$ $\frac{1}{2}$ months' rent PLUS \$100.00.
- 6 Enacting section 1. This amendatory act takes effect 90 days
- 7 after the date it is enacted into law.