SENATE BILL No. 734

December 13, 2017, Introduced by Senators CONYERS, HERTEL, KNEZEK and PROOS and referred to the Committee on Local Government.

A bill to amend 1991 PA 133, entitled

"An act to allow the use and recording of certain documents regarding trusts in the case of real property that is conveyed or otherwise affected by a trust; and to prescribe their effect,"

by amending section 4 (MCL 565.434).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 4. The—A trust agreement or certificate of trust
- 2 existence and authority THAT ACCOMPANIES AN INSTRUMENT AS DESCRIBED
- 3 IN SECTION 1, and any amendments to or revocations of the trust
- 4 agreement or the certificate of trust existence and authority, may
- 5 be recorded in the office of the register of deeds of each county
- where the lands that are the subject of or affected by the trust
- 7 agreement are located. IF A TRUST AGREEMENT ACCOMPANIES AN
 - INSTRUMENT, THE TRUST AGREEMENT MUST BE RECORDED AS A SEPARATE

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1 DOCUMENT.