Legislative Analysis



TARGET FOUNDATION ALLOWANCE UPDATE

Phone: (517) 373-8080 http://www.house.mi.gov/hfa

Senate Bills 473 and 475 as passed by the Senate

Analysis available at http://www.legislature.mi.gov

Sponsor: Sen. Wayne Schmidt House Committee: Appropriations Senate Committee: Appropriations

Complete to 8-31-20

SUMMARY:

Senate Bills 473 and 475 would amend the Revised School Code and the Management and Budget Act, respectively, to align with a revision to the State School Aid Act under 2019 PA 58, which renamed the Basic Foundation Allowance to be the Target Foundation Allowance.

SB 473: MCL 380.1211 SB 475: MCL 18.1367b

FISCAL IMPACT:

The bills would have no fiscal impact on the state or on school districts, intermediate school districts (ISDs), or public school academies (PSAs).

Fiscal Analysts: Jacqueline Mullen Samuel Christensen

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[■] This analysis was prepared by nonpartisan House Fiscal Agency staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.