



Senate Fiscal Agency
P.O. Box 30036
Lansing, Michigan 48909-7536



Telephone: (517) 373-5383
Fax: (517) 373-1986

Senate Bill 1066 (as reported without amendment)
Sponsor: Senator Jon Bumstead
Committee: Appropriations

CONTENT

The bill would amend the Michigan Strategic Fund Act to require the distribution of \$37,126,100 for fiscal year (FY) 2019-20 from the Michigan Film Promotion Fund to the State's General Fund.

MCL 125.2029d

FISCAL IMPACT

The bill would provide for a \$37.1 million increase in FY 2019-20 General Fund/General Purpose (GF/GP) revenue. This transfer of funds from the Michigan Film Promotion Fund to the State GF/GP budget would apply only during FY 2019-20. The \$37.1 million is the result of unredeemed film incentives under the Film Incentive Program, which ended in 2011, and a work project lapse of \$1.0 million from the Michigan Film Office.

Date Completed: 9-3-20

Fiscal Analyst: Cory Savino

floor\sb1066

Bill Analysis @ www.senate.michigan.gov/sfa

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.