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House Bill 4101 (as reported without amendment)

Sponsor: Representative Ben Frederick

House Committee: Local Government and Municipal Finance

Wavs and Means

Senate Committee: Economic and Small Business Development

CONTENT

The bill would amend the Recodified Tax Increment Financing Act to allow the chief executive officer of a municipality to designate an individual from the municipality's governing body to serve on a downtown development authority board in his or her place.

The Act allows a municipality to establish a downtown development authority, and requires the authority to be under the supervision and control of a board. The board must consist of the chief executive officer of the municipality and at least eight but not more than 12 members as determined by the governing body of the municipality. The members must be appointed by the municipality's chief executive officer, subject to approval by the municipality's governing body. Under the bill, the chief executive officer of the municipality could designate a designee from the municipality's governing body to serve in his or her place on the board.

MCL 125.4204 Legislative Analyst: Drew Krogulecki

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 4-30-19 Fiscal Analyst: Ryan Bergan