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House Bill 4120 (as reported by the Committee of the Whole)

Sponsor: Representative Gregory Markkanen

House Committee: Transportation

Ways and Means

Senate Committee: Transportation and Infrastructure

## **CONTENT**

The bill would amend the county road law to allow a county road commission for a county with a population of less than 100,000 to enter into a contract or agreement for the purchase of real or personal property for public purposes, to be paid for in installments over a period not to exceed 30 years or the useful life of the property acquired, whichever was less.

MCL 224.10 Legislative Analyst: Tyler VanHuyse

## **FISCAL IMPACT**

The bill would not have a fiscal impact on the State, but could have a small, positive fiscal impact on county road commissions. By extending the term limit of installment payments for the purchase of real or personal property from 15 years to 30 years, some county road commissions could have options for installment payment terms that would be more manageable than currently available under the current 15 year maximum.

The bill would affect only counties with a population of 100,000 or less. According to the most recent Federal decennial census, this would include 63 counties. Twenty counties with large urban centers would not be affected.

Date Completed: 11-6-19 Fiscal Analyst: Michael Siracuse