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House Bill 6121 (as passed by the House) Sponsor: Representative Abdullah Hammoud

House Committee: Appropriations

Senate Committee: Committee of the Whole

Date Completed: 9-14-20

## **CONTENT**

The bill would amend the Michigan Trust Fund Act to require, for fiscal year (FY) 2019-20, the distribution of \$54.0 million from the 21<sup>st</sup> Century Jobs Trust Fund to the State's General Fund. The bill would have no impact on other current funding from the 21<sup>st</sup> Century Jobs Trust Fund.

MCL 12.257

## **FISCAL IMPACT**

The bill would provide for a \$54.0 million increase in FY 2019-20 General Fund/General Purpose (GF/GP) revenue. This transfer of funds from the 21<sup>st</sup> Century Jobs Trust Fund to the State GF/GP budget would apply only during FY 2019-20. The bill would have no impact on other activities supported by 21<sup>st</sup> Century Jobs Trust Fund dollars. The \$54.0 million is the result of the Governor's veto of Pure Michigan appropriations in the FY 2019-20 budget (\$31.0 million), the lapse of work projects in Business Attraction and Community Revitalization (\$20.0 million), and the lapse of work projects in Entrepreneurship Eco-System (\$3.0 million).

Fiscal Analyst: Cory Savino

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