## **HOUSE BILL NO. 6372**

November 12, 2020, Introduced by Reps. Yaroch and Steven Johnson and referred to the Committee on Government Operations.

A bill to amend 1933 PA 94, entitled "The revenue bond act of 1933,"

by amending sections 6 and 33 (MCL 141.106 and 141.133), section 33 as amended by 1982 PA 188.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 6. The governing body of a public corporation by the
- 2 affirmative vote of a majority of its elected members, at the
- 3 meeting at which it is introduced or any subsequent meeting, may

JLB 02512'19

- 1 adopt an ordinance relating to the exercise of the powers granted
- 2 in this act and to other matters necessary or desirable to
- 3 effectuate this act, to provide for the adequate operation of a
- 4 public improvement established under this act, and to insure the
- 5 security of bonds issued. The adoption shall be subject to
- 6 applicable statutory or charter provisions in respect to the
- 7 approval or disapproval of the chief executive or other officer of
- 8 the public corporation and the adoption of the ordinance over his
- 9 or her veto, except in case of the adoption of an ordinance under
- 10 this act by the board of commissioners of a county, it shall not be
- 11 necessary to submit the ordinance to the governor for approval. An
- 12 ordinance adopted under this act shall become effective upon its
- 13 adoption unless otherwise specified in the ordinance. It shall not
- 14 be subject to a referendum vote of the electors of the public
- 15 corporation except as provided in section 33. The ordinance shall
- 16 be recorded in the minutes of the meeting of the governing body of
- 17 the public corporation as soon as practicable after its passage.
- 18 The record shall be authenticated by the signatures of the
- 19 presiding officer and the clerk or other recording officer of the
- 20 governing body. The Through December 31, 2021, the ordinance shall
- 21 be published once in a newspaper of general circulation within the
- 22 boundaries of the public corporation. The Through December 31,
- 23 2021, the publication of the ordinance as a part of the minutes of
- 24 the meeting at which it was adopted, shall be considered a
- 25 publication in conformity with this act. Beginning January 1, 2022,
- 26 the governing body shall post notice as provided in the local
- 27 government public notice act. Except as otherwise provided in this
- 28 act, this section shall constitute the sole requirements in respect
- 29 to the adoption and publication of an ordinance and shall not be

JLB 02512'19

- 1 limited by a charter or statutory provisions.
- 2 Sec. 33. Unless otherwise provided in this act, the powers
- 3 conferred upon public corporations by this act shall be exercised
- 4 by their respective governing bodies and this act shall be
- 5 construed as authorizing the issuance of bonds under this act
- 6 without submitting the proposition for the approval of the
- 7 proposition to the voters of the borrowers. Except in the case of
- 8 refunding bonds or bonds issued to comply with an order of a court
- 9 or an order or permit requirement of a state or federal agency of
- 10 competent jurisdiction to prevent or limit pollution of the
- 11 environment, the governing body shall, through December 31, 2021,
- 12 publish a notice of intent to issue bonds. Beginning January 1,
- 13 2022, the governing body shall post notice as provided in the local
- 14 government public notice act. If within 45 days after the
- 15 publication providing notice of the notice a petition, signed by
- 16 not less than 10% or 15,000 of the registered electors, whichever
- 17 is less, residing within the limits of the borrower, is filed with
- 18 the clerk, or other recording officer, of the borrower, requesting
- 19 a referendum upon the question of the issuance of the bonds, then
- 20 the bonds shall not be issued until approved by the vote of a
- 21 majority of the electors of the borrower qualified to vote and
- 22 voting on the bonds at a general or special election. The notice
- 23 shall be directed to the electors of the borrower, and, if the
- 24 borrower is an authority, to the electors of its constituent public
- 25 corporations, and shall be published in a newspaper which has
- 26 general circulation in the territory of the borrower, and shall
- 27 state the maximum amount of bonds to be issued, the purpose of the
- 28 bonds, source of payment, right of referendum on the bonds, and
- 29 other information the governing body determines necessary to

JLB 02512'19

- 1 adequately inform the electors of the nature of the issue. A
- 2 special election called for this purpose shall not be included in a
- 3 statutory or charter limitation as to the number of special
- 4 elections to be called within a period of time. Signatures on the
- 5 petition shall be verified by a person under oath, as the actual
- 6 signatures of the persons whose names are signed to the petition,
- 7 and the clerk, or other recording officer, of the borrower shall
- 8 have the same power to reject signatures and petitions as city
- 9 clerks pursuant to section 25 of Act No. 279 of the Public Acts of
- 10 1909, as amended, being section 117.25 of the Michigan Compiled
- 11 Haws. the home rule city act, 1909 PA 279, MCL 117.25. The number
- 12 of registered electors in any borrower shall be determined by the
- 13 township or city registration books, or both, or if the borrower is
- 14 a village, then by the village registration books. Section  $\frac{5(g)}{g}$
- 15 5(1)(q) of Act No. 279 of the Public Acts of 1909, as amended,
- 16 being section 117.5 of the Michigan Compiled Laws, the home rule
- 17 city act, 1909 PA 279, MCL 117.5, relative to notice of intention
- 18 to issue bonds, shall not apply to the authorization of the
- 19 issuance of bonds under this act.
- 20 Enacting section 1. This amendatory act does not take effect
- 21 unless Senate Bill No. or House Bill No. 6440 (request no.
- 22 02449'19) of the 100th Legislature is enacted into law.