SENATE BILL NO. 493

September 04, 2019, Introduced by Senators STAMAS and HORN and referred to the Committee on Economic and Small Business Development.

A bill to amend 2005 PA 210, entitled "Commercial rehabilitation act,"

by amending section 16 (MCL 207.856), as amended by 2015 PA 218.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 16. A new exemption shall not be granted under this act
- 2 after December 31, 2020, **2025**, but an exemption then in effect
- 3 shall continue until the expiration of the exemption certificate.