SENATE BILL NO. 494

September 04, 2019, Introduced by Senators STAMAS and HORN and referred to the Committee on Economic and Small Business Development.

A bill to amend 1978 PA 255, entitled "Commercial redevelopment act,"

by amending section 18 (MCL 207.668), as amended by 2008 PA 227.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 18. A new exemption shall not be granted under this act
- 2 after December 31, 2020, 2025, but an exemption then in effect
- 3 shall continue until the expiration of the exemption certificate.