SENATE BILL NO. 861

April 24, 2020, Introduced by Senator LUCIDO and referred to the Committee on Appropriations.

A bill to amend 2000 PA 489, entitled "Michigan trust fund act,"

by amending section 2 (MCL 12.252), as amended by 2016 PA 193, and by adding section 3.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2. As used in this act:
- 2 (a) "Community district education trust fund" means the

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- 1 community district education trust fund created in section 12.
- 2 (b) "Medicaid benefits trust fund" means the Michigan Medicaid3 benefits trust fund established in section 5.
- 4 (c) "Medicaid program" means a program for medical assistance 5 established under title XIX of the social security act, 42 USC 1396 6 to 1396w-5.
- 7 (d) "Medicaid special financing payments" means the Medicaid
 8 special adjustor payments each year authorized in the department of
 9 community health appropriations act.
- 10 (e) "Michigan merit award trust fund" means the Michigan merit
 11 award trust fund established in section 9.
- (f) "Opioid settlement proceeds" means money received by this state attributable to a statewide or nationwide settlement of litigation against opioid drug manufacturers due to the opioid drug crisis.
- 16 (g) "Opioid settlement trust fund" means the opioid settlement 17 trust fund created in section 3.
- (h) (f) "Tobacco settlement revenue" means money received by this state that is attributable to the master settlement agreement incorporated into a consent decree and final judgment entered into on December 7, 1998 in Kelly Ex Rel. Michigan v Philip Morris
- 22 Incorporated, et al., Kelly Ex Rel. Michigan v Philip Morris
- 23 Incorporated, et al., Ingham County circuit court, docket no. 96-
- 24 84281CZ, including any rights to receive money attributable to the
- 25 master settlement agreement that has been sold by this state.
- 26 (i) (g) "21st century jobs trust fund" means the 21st century
 27 jobs trust fund established in section 7.
- Sec. 3. (1) The opioid settlement trust fund is created within the state treasury.

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- 1 (2) The state treasurer shall deposit opioid settlement
 2 proceeds into the opioid settlement trust fund. The state treasurer
 3 may receive money or other assets from any source for deposit into
 4 the opioid settlement trust fund. The state treasurer shall direct
 5 the investment of the opioid settlement trust fund. The state
 6 treasurer shall credit to the opioid settlement trust fund interest
 7 and earnings from opioid settlement trust fund investments.
 - (3) Money in the opioid settlement trust fund at the close of the fiscal year shall remain in the opioid settlement trust fund and shall not lapse to the general fund.
- 11 (4) The department of treasury shall be the administrator of 12 the opioid settlement trust fund for auditing purposes.

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13 (5) The department of treasury shall expend money from the 14 opioid settlement trust fund, upon appropriation, only for state-15 sponsored opioid treatment, and awareness programs.