Act No. 221
Public Acts of 2020
Approved by the Governor
October 16, 2020
Filed with the Secretary of State
October 16, 2020
EFFECTIVE DATE: October 16, 2020

STATE OF MICHIGAN 100TH LEGISLATURE REGULAR SESSION OF 2020

Introduced by Senators Outman and Zorn

ENROLLED SENATE BILL No. 1080

AN ACT to amend 1994 PA 451, entitled "An act to protect the environment and natural resources of the state; to codify, revise, consolidate, and classify laws relating to the environment and natural resources of the state; to regulate the discharge of certain substances into the environment; to regulate the use of certain lands, waters, and other natural resources of the state; to protect the people's right to hunt and fish; to prescribe the powers and duties of certain state and local agencies and officials; to provide for certain charges, fees, assessments, and donations; to provide certain appropriations; to prescribe penalties and provide remedies; and to repeal acts and parts of acts," by amending section 30705 (MCL 324.30705), as amended by 2002 PA 215.

The People of the State of Michigan enact:

Sec. 30705. (1) A special assessment district provided for in section 30704 may issue any of the following in anticipation of the collection of special assessments:

- (a) Bonds or notes, subject to section 30716.
- (b) Lake level orders.
- (2) Bonds or notes issued under subsection (1) shall have a final maturity date not more than 40 years after the date of original issuance.
- (3) All proceedings relating to the making, levying, and collection of special assessments authorized by this part and the issuance of bonds, notes, or lake level orders in anticipation of the collection of the special assessments shall conform as nearly as possible to the proceedings for levying special assessments and issuing special assessment bonds as set forth in the drain code of 1956, 1956 PA 40, MCL 280.1 to 280.630.
- (4) A county board by a vote of 2/3 of its members may pledge the full faith and credit of the county for payment of bonds or notes issued by a special assessment district under subsection (1).

This act is ordered to take immediate effect.

		<u>~</u>	grafor	Secretary of the Senate
			Clerk of the I	House of Representatives
Approved				
	Governor			