Legislative Analysis



ALLOW CHIROPRACTORS TO FORM COMPANY OR CORPORATION WITH CERTAIN HEALTH PROFESSIONALS

Phone: (517) 373-8080 http://www.house.mi.gov/hfa

House Bill 5295 as introduced Sponsor: Rep. Roger Hauck

Analysis available at http://www.legislature.mi.gov

House Bill 5296 as introduced Sponsor: Rep. Kevin Hertel

Committee: Regulatory Reform

Complete to 11-1-21

SUMMARY:

House Bills 5295 and 5296 would allow one or more individuals licensed under the Public Health Code as a chiropractor to form a professional limited liability company or a professional corporation with one or more other chiropractors or with one or more individuals licensed to engage in the practice of medicine (M.D.), the practice of osteopathic medicine and surgery (D.O.), or the practice of podiatric medicine (podiatrist). One or more chiropractors also could form a professional limited liability company or a professional corporation with one or more licensed physician's assistants, but only if at least one M.D. or D.O. also was a member in the company or a shareholder in the corporation.

<u>House Bill 5295</u> would amend the Michigan Limited Liability Company Act to address professional limited liability companies.

MCL 450.4904

<u>House Bill 5296</u> would amend the Business Corporation Act to address professional corporations organized under that act.

MCL 450.1284

FISCAL IMPACT:

House Bills 5295 and 5296 would not have an appreciable fiscal impact on any units of state or local government.

Legislative Analyst: Susan Stutzky Fiscal Analyst: Marcus Coffin

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